



# City of Belmont

**FY 2020 Proposed Budget Adoption**

**June 11, 2019**

# FY 2020 Budget Adoption Agenda

- Background
- Resolutions
- Audit Committee & Planning Commission Recommendations
- Concluding Actions

# Background

## Key Dates

- May 28<sup>th</sup> – FY 2020 Budget introduced
- June 4<sup>th</sup> – Planning Commission CIP General Plan Conformity
- June 6<sup>th</sup> – Audit Committee review
- June 11<sup>th</sup> – City Council to adopt Budget

## Budget Brief

- FY 2020 Proposed Budget is Balanced
- Near-Term Operations Stable and Substantial Investment in Capital
- Mid-Term Pressure From Recession and Pension Obligation Payoff

# Background

## Aesop's Fable *The Ant and the Grasshopper*



- Best to prepare for the days of necessity

# Background

## Citywide Budget

### Projected FY 2020 Unrestricted Reserves

- General Fund - \$13.5M ✓ 33% target
- Fire District - \$8.9M ✓ 33% target

	Revenue	Appropriations	Capital	Net Other Sources/ (Uses)	Unrestricted Reserves	Staffing
City	\$77.2	\$73.2	\$27.3	\$15.8	\$65.9	134.7
Fire	13.0	9.7			\$8.9	NA
<b>Total</b>	<b>\$90.2</b>	<b>\$82.9</b>	<b>\$27.3</b>	<b>\$15.8</b>	<b>\$74.8</b>	<b>134.7</b>

# Background

## Focus on Infrastructure

### Funding Sources

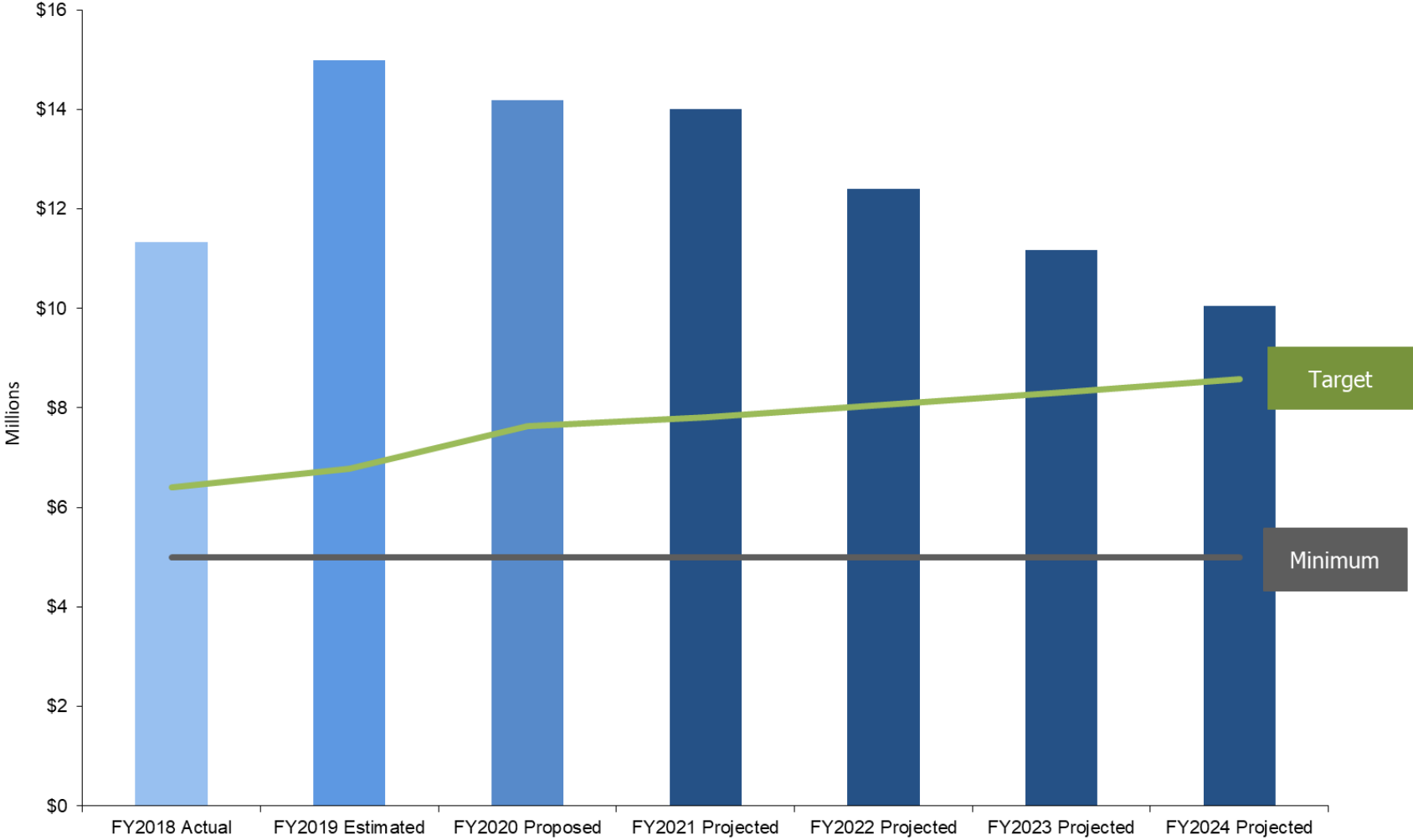
- Measure I - \$1.6M annually
- RMRA - \$6.4M over 10 years
- General Fund Investments in Capital
  - General Facilities replenished to \$1M
  - Infrastructure Fund replenished to \$2M
  - Augment Street Maintenance by \$0.8M
  - Augment Storm Drainage by \$1.7M

### Capital Projects

- Deferred Maintenance
  - \$113M street/storm drain infrastructure
  - \$54M facilities/parks
- Streets
  - \$2.1M Measure I + additional \$1.0M in unallocated revenues
  - \$4.5M Street Improvement Fund
  - \$0.9M SB1/RMRA
  - \$2.7M Street maintenance
- Storm Drainage - \$0.6M
- Synthetic Turf project - \$5.3M
- Sewer - \$11.0M

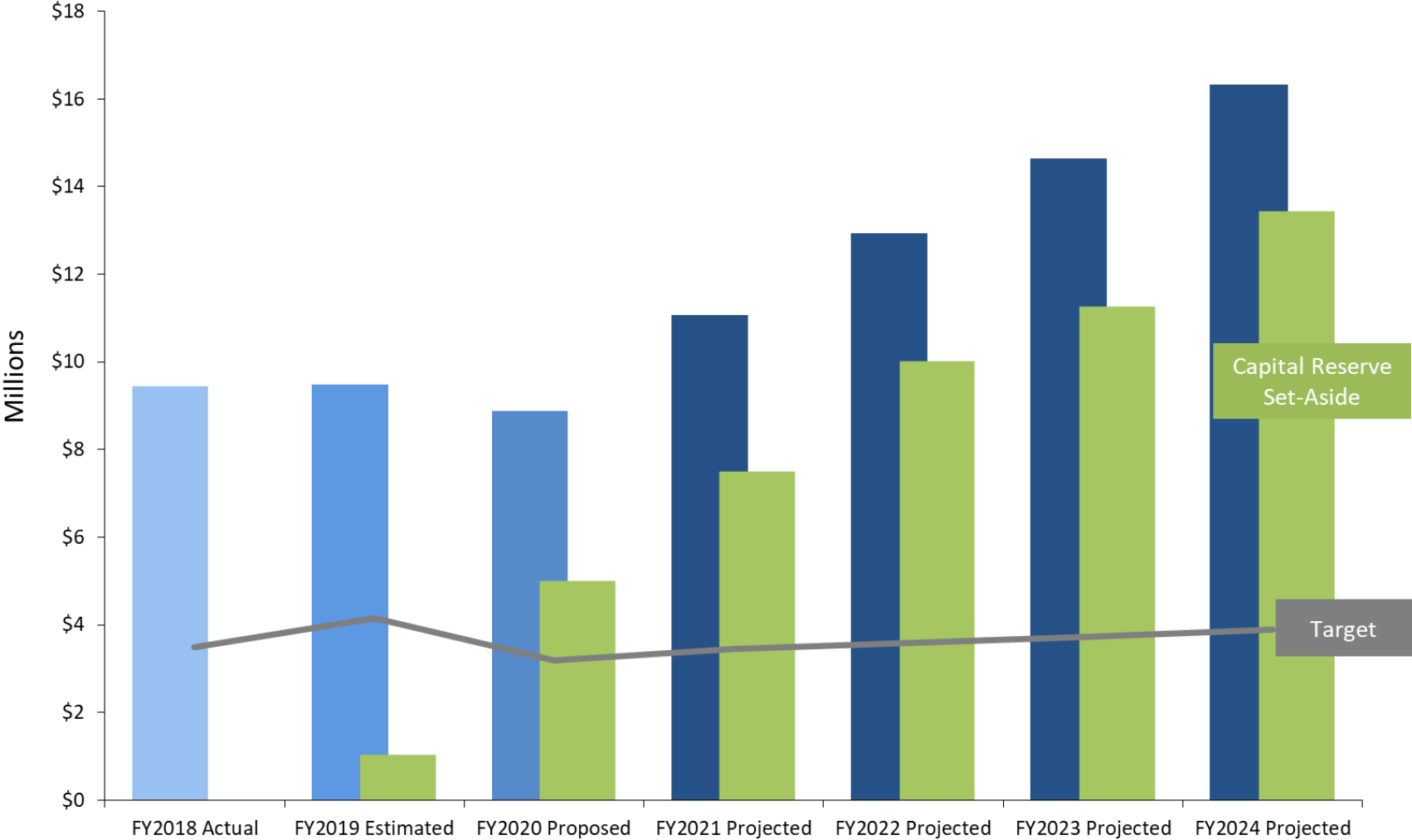
# Background

## City of Belmont General Fund Balance - 7 Yr Trends & Projections



# Background

## Belmont Fire Protection District Fund Balance - 7 Yr Trends & Projections





# Resolutions

## Budget Resolution

- Resolutions Establishing the Base Revenue, Appropriations (expenditure), Capital Improvement Program Budget, and Permanent Staffing Plan for the Year
  - City
  - Belmont Fire Protection District

# Resolutions

## Appropriations Limit

City \$18,279,469	BFPD \$11,653,691
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- Prop 4 requirement to calculate and establish an appropriations limit annually
- Limit based on actual appropriations in the 1978-79 fiscal year and allowed to increase each year to the extent of population growth and inflation
- City has engaged external auditors to verify limits

# Resolutions

## Library CFD

- Annual authorization to collect the special tax on the property tax rolls

# Resolutions

## Master Revenue Schedule

- New for FY 2020
  - Special Fee Studies
    - Stormwater Inspection
    - Single Family Zone Text Amendment/Development
  - Lease and Rental of Real Property per Gov Code 37380(a)

# Resolutions

## Master Revenue Schedule

- Regular Updates for FY 2020
  - Where appropriate, Council can establish fees which are less than full cost recovery
  - Fee increases of  $\geq 10\%$  are highlighted in orange

General Fund Support  
\$0.7M



Full Cost Recovery  
(Range: 0%-18%)



CPI  
(Range: 4%-4.5%)



Building Valuation  
(Range: 4.1%)

# Resolutions

## Permanent Staffing Plan

- Establishes positions and classifications



1.58 FTE decrease- San Mateo Consolidated Fire Department, Change to Appointive Positions, Alignments to Support Council's Highest Priorities

- City Manager may revise permanent staffing plan provided personnel count does not exceed authorized positions.

# Audit Committee & Planning Commission Recommendations

- Planning Commission confirmed CIP compliance with General Plan
- Audit Committee recommendation

# Concluding Actions

- Discuss budget, ask questions of staff and Audit Committee
- Conduct public hearing
- Direct adoption of resolutions

