



**NOTICE OF AVAILABILITY OF THE
ANNUAL DEVELOPMENT IMPACT FEE REPORT
FOR FISCAL YEAR ENDING JUNE 30, 2018**

NOTICE IS HEREBY GIVEN that the City Council of the City of Belmont will consider acceptance of the Annual Development Impact Fee Report for the Fiscal Year Ending June 30, 2018.

WHERE: City of Belmont Council Chambers
Belmont City Hall, One Twin Pines Lane, Belmont, California

WHEN: Tuesday, January 8, 2019, at 7:00 PM

The draft Annual Development Impact Fee Report is available for public review at Belmont City Hall, and on the City's website at www.belmont.gov under Audit and Financial Reports.

Questions? If you have any questions regarding this matter, please contact the City of Belmont Finance Department at (650) 595-7453.

ATTACHMENT A

City of Belmont Annual Report on Park Impact Fees (Fund 342) Fiscal Year Ending June 30, 2018

Purpose and Authority for Collection

The purpose of park impact fees is to ensure that the City can construct park and recreation facilities needed for the population growth created by new development. Existing park and recreational facilities are insufficient in number, size, location, and the kinds of recreational opportunities which they present to meet the needs of both the City's existing and projected service population. The City's goal is to provide five acres of neighborhood and community park facilities for every one thousand new residents, consistent with the City's General Plan and the Park's and Open Space Master Plan. City Council Resolution 2014-148, adopted October 28, 2014, authorizes assessment of Park Impact Fees in connection with the issuance of any building permit for residential or non-residential development within the City of Belmont.

| | |
|--------------------------------------|------------|
| Fee Enactment | 10/28/2014 |
| Initial Fee Collection | FY 2017 |
| Next AB-1600 Five Year Review | FY 2021 |

Amount of Fee

Residential Development (fee per dwelling unit):

| | |
|--------------------------------|---------|
| Single-Family Detached Housing | \$5,409 |
| Single-Family Attached Housing | \$4,806 |
| Multifamily Housing | \$4,042 |
| Second Dwelling Unit | \$2,011 |

Non-Residential Development (per square foot):

| | |
|-------------------|--------|
| Retail/commerical | \$0.36 |
| Office | \$0.52 |
| Industrial | \$0.35 |
| Hotel | \$0.36 |

BEGINNING BALANCE, 7/1/2017 \$318,886

Revenues

| | |
|-----------------|---------|
| Fees Collected | \$7,744 |
| Interest Earned | \$4,942 |

TOTAL REVENUES \$12,686

Expenditures

| | |
|------|----------|
| None | <u>0</u> |
|------|----------|

TOTAL EXPENDITURES 0

Other Commitments/Appropriations 0

Net Fund Balance Available, 6/30/18 \$331,572

ATTACHMENT B

City of Belmont
Annual Report on Housing Impact Fees (Fund 277)
Fiscal Year Ending June 30, 2018

Purpose and Authority for Collection

The purpose of the housing mitigation fee is to mitigate the burdens created by new residential and non-residential development projects on the need for extremely low, very low, low, and moderate-income housing. All housing mitigation fees collected shall be deposited into the City's Affordable Housing Fund to be used to increase and preserve the supply of housing affordable to households of extremely low, very low, low, median, and moderate incomes (including necessary administrative costs). City Council Resolution 2017-005, adopted January 10, 2017, authorizes assessment of a Housing Impact Fee in connection with the issuance of any building permit for residential or non-residential development within the City of Belmont, consistent with the affordable housing goals, objectives, policies and programs of the City's Housing Element.

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|--------------------------------------|-----------|
| Fee Enactment | 1/10/2017 |
| Initial Fee Collection | FY 2018 |
| Next AB-1600 Five Year Review | FY 2022 |

Amount of Fee

| | |
|--|---------|
| Residential Development (fee per dwelling unit): | |
| Single-Family Detached Housing | \$20.58 |
| Single-Family Attached Housing | \$20.58 |
| Multifamily Housing | \$20.58 |
| Second Dwelling Unit | \$0.00 |
| Non-Residential Development (per square foot): | |
| Retail/commercial | \$5.15 |
| Office | \$12.35 |
| Industrial | \$12.35 |
| Hotel | \$4.12 |

| | |
|-------------------------------------|--------------------|
| BEGINNING BALANCE, 7/1/2017* | <u>\$2,429,528</u> |
|-------------------------------------|--------------------|

Revenues

| | |
|-----------------|-----------------|
| Fees Collected | \$88,824 |
| Interest Earned | <u>\$27,972</u> |

| | |
|-----------------------|-------------------------|
| TOTAL REVENUES | <u><u>\$116,796</u></u> |
|-----------------------|-------------------------|

Expenditures

| | |
|------|------------|
| None | <u>\$0</u> |
|------|------------|

| | |
|---------------------------|-------------------|
| TOTAL EXPENDITURES | <u><u>\$0</u></u> |
|---------------------------|-------------------|

| | |
|---|------------|
| Other Commitments/Appropriations | <u>\$0</u> |
|---|------------|

| | |
|--|---------------------------|
| Net Fund Balance Available, 6/30/18 | <u><u>\$2,546,324</u></u> |
|--|---------------------------|

* Includes Housing Funds collected from developers via project negotiations.