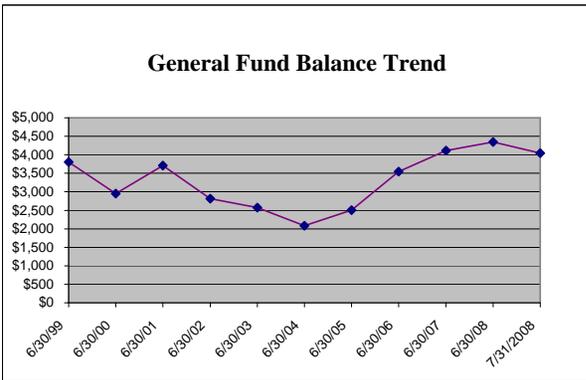


**City of Belmont**  
**Performance at a Glance**  
**Results for the Period Ended July 31, 2008**  
 (000's)

**General Fund Balance Trend**



**General Fund Balance Trends**

6/30/99	\$3,807	Audited
6/30/00	\$2,948	Audited
6/30/01	\$3,705	Audited
6/30/02	\$2,812	Audited
6/30/03	\$2,572	Audited
6/30/04	\$2,083	Audited
6/30/05	\$2,507	Audited
6/30/06	\$3,544	Audited
6/30/07	\$4,112	Audited
6/30/08	\$4,343	Unaudited
<b>7/31/2008</b>	<b>\$4,046</b>	<b>Unaudited</b>

**Management Discussion and Analysis**



**General Fund Balance -**

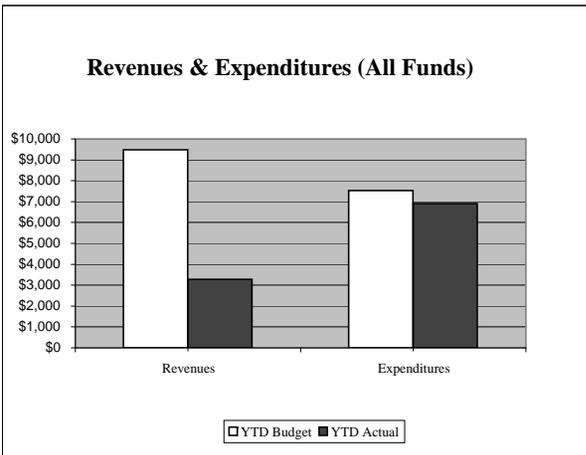
Since June 30, 2008, the General Fund balance has decreased by \$0.3 million, and year to date was \$4.05 million.



**Budget Variance -**

Year to date revenues are running lower than budget for \$6.2 million mainly due to the RDA bonds proceeds and tax revenues to be received later. Expenditures were under budget for \$0.6 million due to the differences associated with capital project construction as follows : Street Improvements, Storm Drain Project, RDA Capital Project , and LMI Housing Projects. As a result of the above conditions, the net budget versus actual is \$5.6 million.

**Revenues & Expenditures (All Funds)**



**Revenues & Expenditures (All Funds)**

**YTD Budget v. YTD Actual**

	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance
Revenues	\$9,489	\$3,277	(\$6,212)
Expenditures	7,528	6,898	630
	<b>\$1,960</b>	<b>(\$3,621)</b>	<b>(\$5,580)</b>



**Fund Balance -**

The Development Services Fund deficits for \$0.02 million to be subsidized by General Plan Maintenance Fund. Supp. Law Enforcement fund deficits for \$0.01 million. The SLESF Grant for \$0.1 million will be received by the end of the FY. The Library Bond Debt Fund deficits for \$0.02 million is due to the semi annual bond payment paid in July.