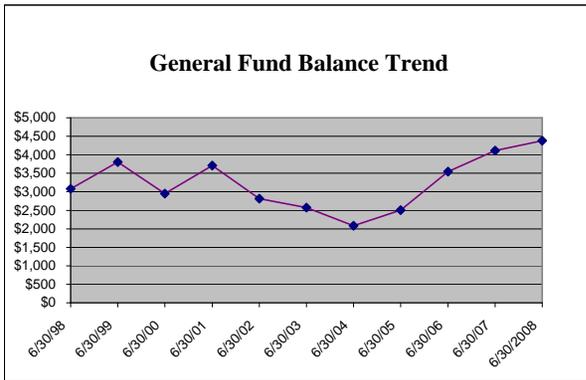


City of Belmont  
Performance at a Glance  
Results for the Period Ended June 30, 2008  
(000's)

General Fund Balance Trend



General Fund Balance Trends

6/30/98	\$3,085	Audited
6/30/99	\$3,807	Audited
6/30/00	\$2,948	Audited
6/30/01	\$3,705	Audited
6/30/02	\$2,812	Audited
6/30/03	\$2,572	Audited
6/30/04	\$2,083	Audited
6/30/05	\$2,507	Audited
6/30/06	\$3,544	Audited
6/30/07	\$4,112	Audited
6/30/2008	\$4,383	Unaudited

Management Discussion and Analysis



**General Fund Balance -**

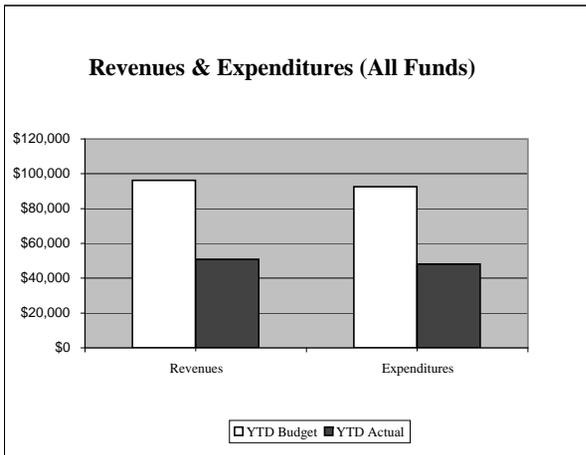
Since June 30, 2007, the General Fund balance has increased by \$0.27 million, and year to date was \$4.38 million.



**Budget Variance -**

Year to date revenues are running lower than budget for \$45.3 million mainly due to the RDA bonds for \$42.5 million will not be issued in FY 07/08. Expenditures were under budget for \$44.5 million due to the differences associated with capital project construction as follows : Street Improvements, Storm Drain Project, RDA Capital Project , and LMI Housing Projects. As a result of the above conditions, the net budget versus actual is \$0.8 million.

Revenues & Expenditures (All Funds)



Revenues & Expenditures (All Funds)

YTD Budget v. YTD Actual

	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance
Revenues	\$96,198	\$50,906	(\$45,292)
Expenditures	92,636	48,096	44,540
	<u>\$3,562</u>	<u>\$2,810</u>	<u>(\$751)</u>



**Fund Balance -**

The Development Services Fund deficits for \$0.05 million to be subsidized by General Plan Maintenance Fund. The deficits of the Recreation Fund, Athletic Field Maintenance Fund, and Supplemental law Enforcement Fund for \$0.006 million, \$0.008 million, and \$0.03 million respectively to be subsidized by General Fund. The Facilities management Fund deficits for \$0.02 million to be subsidized by General Facilities Fund.

(A) Amounts are preliminary and subject to review by the Auditors.