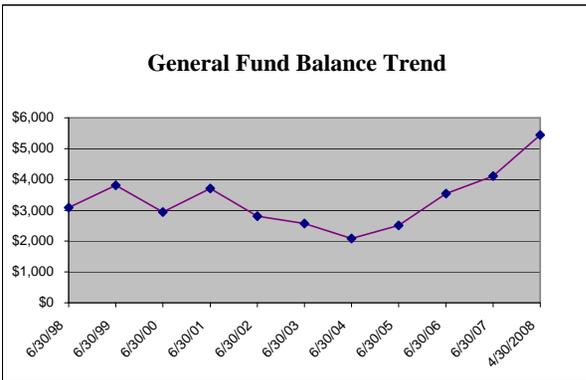


City of Belmont
Performance at a Glance
Results for the Period Ended April 30, 2008
(000's)

General Fund Balance Trend



General Fund Balance Trends

6/30/98	\$3,085	Audited
6/30/99	\$3,807	Audited
6/30/00	\$2,948	Audited
6/30/01	\$3,705	Audited
6/30/02	\$2,812	Audited
6/30/03	\$2,572	Audited
6/30/04	\$2,083	Audited
6/30/05	\$2,507	Audited
6/30/06	\$3,544	Audited
6/30/07	\$4,112	Audited
4/30/2008	\$5,444	Unaudited

Management Discussion and Analysis



General Fund Balance -

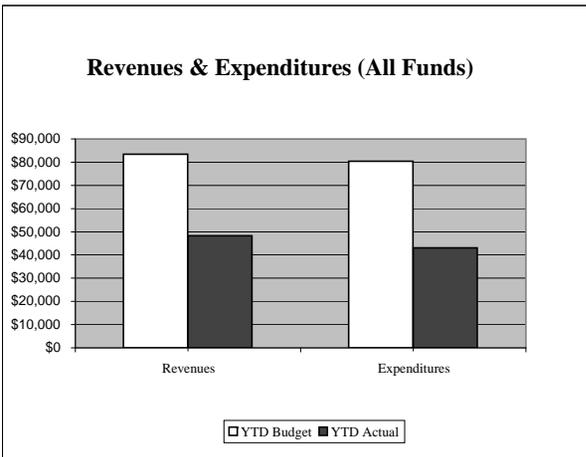
Since June 30, 2007, the General Fund balance has increased by \$1.33 million, and year to date was \$5.44 million. The 2nd installment of property tax received in April for \$2.6 million.



Budget Variance -

Year to date revenues are running lower than budget for \$35.1 million mainly due to the RDA bonds for \$42.5 million will not be issued in FY 2008. The 2nd installment of property tax received in April for the total of \$8.4 million. Expenditures were under budget for \$37.4 million due to the differences associated with capital project construction as follows : Street Improvements, Storm Drain Project, RDA Capital Project , and LMI Housing Projects. As a result of the above conditions, the net budget versus actual is \$2.3 million.

Revenues & Expenditures (All Funds)



Revenues & Expenditures (All Funds)

YTD Budget v. YTD Actual

	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance
Revenues	\$83,380	\$48,331	(\$35,050)
Expenditures	\$80,412	\$43,033	\$37,379
	\$2,969	\$5,298	\$2,330



Fund Balance -

The Development Services Fund deficits for \$0.08 million due to the environmental fee to be received later. Supp. Public Education Services deficits for \$0.01 million due to the miscellaneous police service reimbursement will be received later. Debt Service Fund deficits for \$0.01 million are due to annual General Debt paid in July. The Facilities Management Fund deficits for \$0.01million to be subsidized by General Fund.