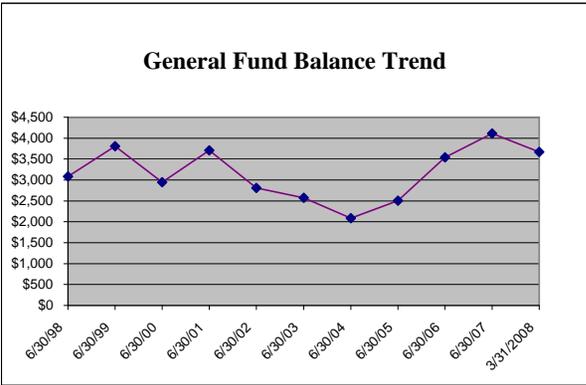


City of Belmont
Performance at a Glance
Results for the Period Ended March 31, 2008
 (000's)

General Fund Balance Trend



General Fund Balance Trends

6/30/98	\$3,085	Audited
6/30/99	\$3,807	Audited
6/30/00	\$2,948	Audited
6/30/01	\$3,705	Audited
6/30/02	\$2,812	Audited
6/30/03	\$2,572	Audited
6/30/04	\$2,083	Audited
6/30/05	\$2,507	Audited
6/30/06	\$3,544	Audited
6/30/07	\$4,112	Audited
3/31/2008	\$3,673	Unaudited

Management Discussion and Analysis



General Fund Balance -

Since June 30, 2007, the General Fund balance has decreased by \$0.44 million, and year to date was \$3.67 million.



Budget Variance -

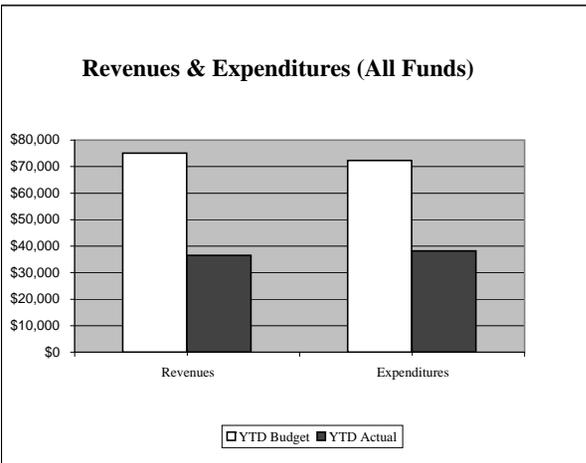
Year to date revenues are running lower than budget for \$38.5 million mainly due to the RDA bonds for \$42.5 million to be issued in FY 2009. Expenditures were under budget for \$34.2 million due to the differences associated with capital project construction as follows : Street Improvements, Storm Drain Project, RDA Capital Project , and LMI Housing Projects. As a result of the above conditions, the net budget versus actual is \$4.3 million.



Fund Balance -

The Development services Fund deficits for \$0.1 million due to the environmental fee to be received later. Supp. Public Education Services deficits for \$0.01 million due to the miscellaneous police service reimbursement will be received later. Debt Service Fund deficits for \$0.01 million are due to annual General Debt paid in July. The Facilities Management Fund deficits for \$0.01million to be subsidized by General Fund.

Revenues & Expenditures (All Funds)



Revenues & Expenditures (All Funds)

YTD Budget v. YTD Actual

	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance
Revenues	\$75,042	\$36,507	(\$38,536)
Expenditures	72,357	38,167	34,190
	\$2,686	(\$1,660)	(\$4,345)