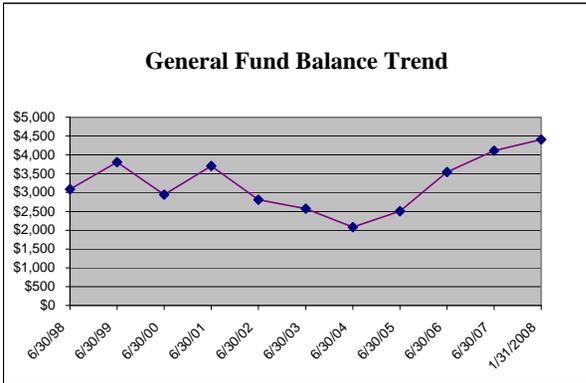


City of Belmont
Performance at a Glance
Results for the Period Ended January 31, 2008
 (000's)

General Fund Balance Trend



General Fund Balance Trends

6/30/98	\$3,085	Audited
6/30/99	\$3,807	Audited
6/30/00	\$2,948	Audited
6/30/01	\$3,705	Audited
6/30/02	\$2,812	Audited
6/30/03	\$2,572	Audited
6/30/04	\$2,083	Audited
6/30/05	\$2,507	Audited
6/30/06	\$3,544	Audited
6/30/07	\$4,112	Audited
1/31/2008	\$4,408	Unaudited

Management Discussion and Analysis



General Fund Balance -

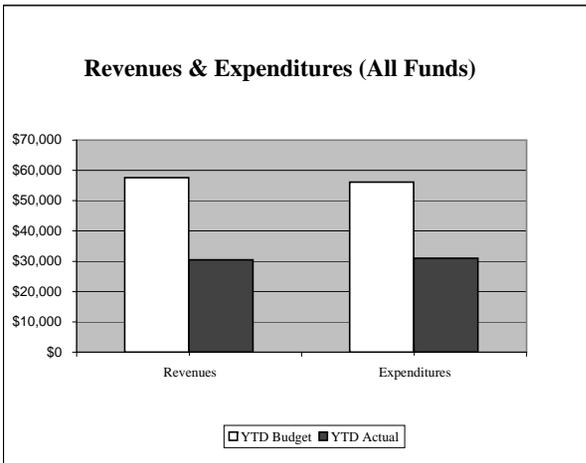
Since June 30, 2007, the General Fund balance has increased by \$0.3 million, and year to date was \$4.4 million.



Budget Variance -

Year to date revenues are running lower than budget for \$27.2 million mainly due to the RDA bonds for \$42.5 million to be issued later. The semi-annual installment of property taxes for \$11.1 million were received in December. Expenditures were under budget for \$25.1 million due to the differences associated with capital project construction as follows : Street Improvements, Storm Drain Project, RDA Capital Project , and LMI Housing Projects. As a result of the above conditions, the net budget versus actual is \$2.1 million.

Revenues & Expenditures (All Funds)



Revenues & Expenditures (All Funds)

YTD Budget v. YTD Actual

	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance
Revenues	\$57,597	\$30,440	(\$27,157)
Expenditures	56,110	31,024	25,087
	\$1,487	(\$584)	(\$2,070)



Fund Balance -

The Development services Fund deficits for \$0.04 million due to the environmental fee to be received later. Supp. Law Enforcement Fund deficits for \$0.1 million. The SLESF Grant for \$0.1 million is received in February. Public Education Services deficits for \$0.02 million due to the miscellaneous police service reimbursement will be received later. Debt Service Fund deficits for \$0.01 million are due to annual General Debt paid in July.