

City of Belmont
Statement of Revenues and Expenditures
Budget Variance Report
General Fund / All Other Funds
for the Period Ended September 30, 2007

	General Fund								All Other Funds												
	Current Month				Year to Date				Annual	PY YTD	Current Month				Year to Date				Annual	PY YTD	
	Budget	Actual	Variance	%	Budget	Actual	Variance	%	Budget	Actual	Budget	Actual	Variance	%	Budget	Actual	Variance	%	Budget	Actual	
REVENUES																					
Taxes	\$ 822,087	\$ 342,130	\$ (479,957)	42	\$ 2,466,261	\$ 1,449,247	\$ (1,017,014)	59	\$ 9,865,044	\$ 1,128,558	\$ 1,278,420	\$ 53,722	\$ (1,224,698)	4	\$ 3,835,260	\$ 195,692	\$ (3,639,568)	5	\$ 15,341,040	\$ 160,669	
Licenses and permits	56,880	37,417	(19,463)	66	170,640	162,733	(7,907)	95	682,560	161,095	47,646	53,046	5,400	111	142,938	159,493	16,555	112	571,750	234,434	
Intergovernmental	43,119	56,670	13,551	131	129,358	104,471	(24,887)	81	517,430	317,251	274,821	24,712	(250,110)	9	824,464	124,190	(700,274)	15	3,297,856	349,560	
Charge for services	241,998	239,741	(2,257)	99	725,993	741,412	15,419	102	2,903,971	600,925	1,103,040	456,974	(646,066)	41	3,309,121	1,463,616	(1,845,505)	44	13,236,483	1,371,138	
Fines and forfeits	14,167	28,991	14,824	205	42,500	63,161	20,661	149	170,000	50,946	833	-	(833)		2,500	600	(1,900)	24	10,000	3,200	
Use of money and property	28,756	57,594	28,837	200	86,269	93,721	7,452	109	345,075	75,126	156,558	419,399	262,841	268	469,674	516,540	46,865	110	1,878,697	423,627	
Miscellaneous	16,833	475	(16,358)	3	50,500	525	(49,975)	1	202,000	492	2,117	237	(1,880)	11	6,350	93,303	86,953	1,469	25,400	38,404	
Other financing sources	-	-	-		-	-	-		-	-	3,557,500	-	(3,557,500)	0	10,672,500	-	(10,672,500)	0	42,690,000	-	
Operating transfers in	-	-	-		-	-	-		-	-	583,376	583,376	(0)	100	1,750,128	1,750,128	(0)	100	7,000,512	653,715	
Total Revenues	\$ 1,223,840	\$ 763,018	\$ (460,822)	62	\$ 3,671,520	\$ 2,615,269	\$ (1,056,251)	71	\$ 14,686,080	\$ 2,334,392	\$ 7,004,312	\$ 1,591,465	\$ (5,412,847)	23	\$ 21,012,935	\$ 4,303,561	\$ (16,709,374)	20	\$ 84,051,738	\$ 3,234,746	
EXPENDITURES																					
General government	355,800	355,704	96	100	1,067,400	1,030,200	37,201	97	4,269,601	858,717	167,152	95,170	71,983	57	501,457	303,588	197,870	61	2,005,829	290,705	
Public safety	735,286	688,611	46,675	94	2,205,857	2,041,474	164,383	93	8,823,427	1,867,700	458,585	464,211	(5,626)	101	1,375,755	1,371,735	4,020	100	5,503,019	1,460,412	
Highways and streets											648,156	279,847	368,308	43	1,944,467	901,906	1,042,561	46	7,777,867	779,553	
Culture and recreation	121,624	143,890	(22,266)	118	364,871	392,790	(27,919)	108	1,459,483	325,710	249,938	199,924	50,013	80	749,813	679,838	69,975	91	2,999,251	601,818	
Urban redevelopment											1,341,523	148,870	1,192,653	11	4,024,569	989,901	3,034,668	25	16,098,277	480,219	
Miscellaneous	3,164	2,671	493	84	9,492	7,676	1,815	81	37,966	7,701											
Internal service											109,072	45,629	63,443	42	327,216	707,897	(380,681)	216	1,308,865	700,177	
Enterprises											962,740	491,994	470,746	51	2,888,220	1,796,982	1,091,238	62	11,552,879	1,994,524	
Debt service											2,276,026	16,668	2,259,358	1	6,828,079	1,699,107	5,128,972	25	27,312,316	1,673,669	
Operating transfers out	73,774	73,774	0	100	221,322	221,321	0	100	885,286	249,846	509,602	509,602	0	100	1,528,806	1,528,806	(2)	100	6,115,226	403,869	
Total Expenditures	\$ 1,289,647	\$ 1,264,649	\$ 24,998	98	\$ 3,868,941	\$ 3,693,461	\$ 175,480	95	\$ 15,475,764	\$ 3,309,674	\$ 6,722,794	\$ 2,251,916	\$ 4,470,878	33	\$ 20,168,381	\$ 9,979,760	\$ 10,188,620	49	\$ 80,673,529	\$ 8,384,946	
EXCESS OF REVENUES OVER (UNDER)	\$ (65,807)	\$ (501,631)	\$ (435,824)		\$ (197,421)	\$ (1,078,191)	\$ (880,771)		\$ (789,684)	\$ (975,282)	\$ 281,517	\$ (660,451)	\$ (941,969)		\$ 844,553	\$ (5,676,200)	\$ (6,520,754)		\$ 3,378,209	\$ (5,150,200)	

Month End Management Discussion and Analysis

General Fund Comments: 1) Taxes - As discussed earlier in the reports, the City receives property taxes from the County in December and April.

Other Funds Comments: 1) Taxes - As discussed above, the Street Improvement, RDA and BFPD taxes are received from the County in December and April. 2) Intergovernmental - Gas tax rebate for \$0.3 million will be received in February. The Federal and State Grants budgeted for \$2 million pending on progress on Highway 101 Bike/Pedestrian Bridge projects. 3) Charge for services - The City includes Sewer and Storm Drain Charges as part of the City's property tax bill and will not be received until December and April. 4) Miscellaneous - Claim settlement for \$0.09 million received in August. 5) Other financing sources - RDA bonds will be issued later. Expenditures - 1) General Government - Includes capital items for Technology Plan which have not been spent. 2) Highways and streets, Urban redevelopment and Enterprises - Costs will vary pending on progress on capital projects. 3) Internal Service - Insurance premiums are due in July for General Liability and Workers Compensation. 4) Debt Service - Budget amount based on proposed RDA Debt refinancing.