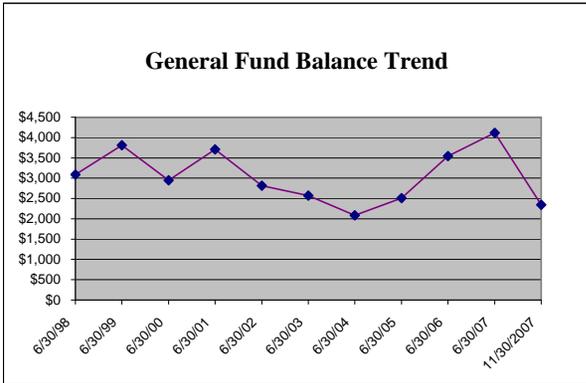


City of Belmont
Performance at a Glance
Results for the Period Ended November 30, 2007
 (000's)

General Fund Balance Trend



General Fund Balance Trends

6/30/98	\$3,085	Audited
6/30/99	\$3,807	Audited
6/30/00	\$2,948	Audited
6/30/01	\$3,705	Audited
6/30/02	\$2,812	Audited
6/30/03	\$2,572	Audited
6/30/04	\$2,083	Audited
6/30/05	\$2,507	Audited
6/30/06	\$3,544	Audited
6/30/07	\$4,112	Audited
11/30/2007	\$2,348	Unaudited

Management Discussion and Analysis



General Fund Balance -

Since June 30, 2007, the General Fund balance has decreased by \$1.8 million, and year to date was \$2.3 million.



Budget Variance -

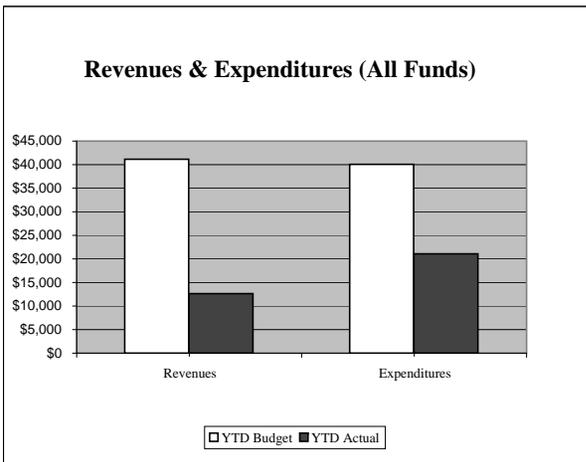
Year to date revenues are running lower than budget for \$28.5 million mainly due to the sewer use fees and the semi-annual installment of property taxes to be received in subsequent periods. Expenditures were under budget for \$19 million due to the differences associated with capital project construction as follows : Street Improvements, Storm Drain Project, RDA Capital Project , and LMI Housing Projects. As a result of the above conditions, the net budget versus actual difference is \$9.5 million.



Fund Balance -

The Recreation Fund deficits for \$0.02 million are due to the summer programs which are seasonal expenditures. The Fire Protection District Fund at a deficit for \$1.0 million are due to the semi-annual installment of taxes to be received later as discussed above. Supp. Law Enforcement Fund deficits for \$0.01 million. The SLESF Grant for \$0.1 million will be received by the end of the FY. Debt Service Fund deficits for \$0.01 million are due to annual General Debt paid in July. Library Bond Debt Service Fund deficits for \$0.01 million are due to semi annual payments made in July.

Revenues & Expenditures (All Funds)



Revenues & Expenditures (All Funds)

YTD Budget v. YTD Actual

	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance
Revenues	\$41,141	\$12,645	(\$28,496)
Expenditures	40,079	21,079	19,000
	\$1,062	(\$8,434)	(\$9,495)