

City of Belmont
Statement of Revenues and Expenditures
Budget Variance Report
General Fund / All Other Funds
for the Period Ended July 31, 2007

	General Fund									All Other Funds										
	Current Month				Year to Date				Annual	PY YTD	Current Month				Year to Date				Annual	PY YTD
	Budget	Actual	Variance	%	Budget	Actual	Variance	%	Budget	Actual	Budget	Actual	Variance	%	Budget	Actual	Variance	%	Budget	Actual
REVENUES																				
Taxes	\$ 822,087	\$ 682,321	\$ (139,766)	83	\$ 822,087	\$ 682,321	\$ (139,766)	83	\$ 9,865,044	\$ 438,649	\$ 1,278,420	\$ 463,117	\$ (815,303)	36	\$ 1,278,420	\$ 463,117	\$ (815,303)	36	\$ 15,341,040	\$ 20,611
Licenses and permits	56,880	77,303	20,423	136	56,880	77,303	20,423	136	682,560	64,562	47,646	44,828	(2,818)	94	47,646	44,828	(2,818)	94	571,750	62,351
Intergovernmental	43,119	18,847	(24,272)	44	43,119	18,847	(24,272)	44	517,430	30,890	274,821	50,860	(223,961)	19	274,821	50,860	(223,961)	19	3,297,856	34,956
Charge for services	241,998	222,353	(19,645)	92	241,998	222,353	(19,645)	92	2,903,971	201,975	1,103,040	734,659	(368,382)	67	1,103,040	734,659	(368,382)	67	13,236,483	423,907
Fines and forfeits	14,167	27,127	12,961	191	14,167	27,127	12,961	191	170,000	26,623	833	100	(733)	12	833	100	(733)	12	10,000	500
Use of money and property	28,756	22,789	(5,967)	79	28,756	22,789	(5,967)	79	345,075	16,164	156,558	45,194	(111,364)	29	156,558	45,194	(111,364)	29	1,878,697	33,299
Miscellaneous	16,833	25	(16,808)	0	16,833	25	(16,808)	0	202,000	367	2,117	3,440	1,323	163	2,117	3,440	1,323	163	25,400	1,471
Other financing sources											3,557,500	-	(3,557,500)		3,557,500	-	(3,557,500)		42,690,000	-
Operating transfers in	-	-	-		-	-	-		-	-	583,376	583,376	(0)	100	583,376	583,376	(0)	100	7,000,512	217,905
Total Revenues	\$ 1,223,840	\$ 1,050,767	\$ (173,073)	86	\$ 1,223,840	\$ 1,050,767	\$ (173,073)	86	\$ 14,686,080	\$ 779,230	\$ 7,004,312	\$ 1,925,573	\$ (5,078,739)	27	\$ 7,004,312	\$ 1,925,573	\$ (5,078,739)	27	\$ 84,051,738	\$ 795,001
EXPENDITURES																				
General government	355,800	326,218	29,582	92	355,800	326,218	29,582	92	4,269,601	309,702	167,152	86,832	80,320	52	167,152	86,832	80,320	52	2,005,829	83,139
Public safety	735,286	679,978	55,307	92	735,286	679,978	55,307	92	8,823,427	594,930	458,585	457,037	1,548	100	458,585	457,037	1,548	100	5,503,019	887,803
Highways and streets											648,156	257,574	390,582	40	648,156	257,574	390,582	40	7,777,867	241,864
Culture and recreation	121,624	124,687	(3,064)	103	121,624	124,687	(3,064)	103	1,459,483	85,789	249,938	196,362	53,576	79	249,938	196,362	53,576	79	2,999,251	176,134
Urban redevelopment											1,341,523	319,148	1,022,375	24	1,341,523	319,148	1,022,375	24	16,098,277	307,124
Miscellaneous	3,164	1,701	1,463	54	3,164	1,701	1,463	54	37,966	1,777										
Internal service											109,072	355,303	(246,231)	326	109,072	355,303	(246,231)	326	1,308,865	363,127
Enterprises											962,740	735,610	227,130	76	962,740	735,610	227,130	76	11,552,879	719,851
Debt service											2,276,026	1,667,594	608,432	73	2,276,026	1,667,594	608,432	73	27,312,316	1,652,005
Operating transfers out	73,774	73,774	0	100	73,774	73,774	0	100	885,286	83,282	509,602	509,602	0	100	509,601	509,602	(0)	100	6,115,226	134,623
Total Expenditures	\$ 1,289,647	\$ 1,206,358	\$ 83,289	94	\$ 1,289,647	\$ 1,206,358	\$ 83,289	94	\$ 15,475,764	\$ 1,075,480	\$ 6,722,794	\$ 4,585,063	\$ 2,137,731	68	\$ 6,722,793	\$ 4,585,063	\$ 2,137,729	68	\$ 80,673,529	\$ 4,565,670
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (65,807)	\$ (155,592)	\$ (89,785)		\$ (65,807)	\$ (155,592)	\$ (89,785)		\$ (789,684)	\$ (296,250)	\$ 281,517	\$ (2,659,490)	\$ (2,941,008)		\$ 281,518	\$ (2,659,490)	\$ (2,941,010)		\$ 3,378,209	\$ (3,770,670)

Month End Management Discussion and Analysis

General Fund Comments: 1) Taxes - As discussed earlier in the reports, the City receives property taxes from the County in December and April. 2) Miscellaneous - Due to anticipated budget saving budgeted for \$0.2 million.

Other Funds Comments: 1) Taxes - As discussed above, the Street Improvement, RDA and BFPD taxes are received from the County in December and April. 2) Intergovernmental - Gas tax rebate will be received in February. 3) Charge for services - The City includes Sewer and Storm Drain Charges as part of the City's property tax bill and will not be received until December and April. 4) Use of money and property - LAIF interest received quarterly. 5) Other financing sources - RDA bonds will be issued later. Expenditures - 1) Highways and streets and Urban redevelopment - As discussed earlier, costs will vary pending on progress on capital projects. 2) Internal Service - Insurance premiums are due in July for General Liability and Workers Compensation. 3) Debt Service - The City has semi-annual debt payments due in July.