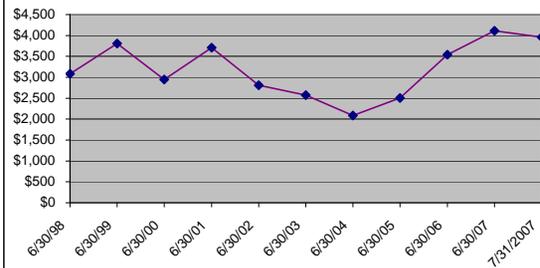


**City of Belmont**  
**Performance at a Glance**  
**Results for the Period Ended July 31, 2007**  
**(000's)**

**General Fund Balance Trend**



**General Fund Balance Trends**

6/30/98	\$3,085	Audited
6/30/99	\$3,807	Audited
6/30/00	\$2,948	Audited
6/30/01	\$3,705	Audited
6/30/02	\$2,812	Audited
6/30/03	\$2,572	Audited
6/30/04	\$2,083	Audited
6/30/05	\$2,507	Audited
6/30/06	\$3,544	Audited
6/30/07	\$4,112	Audited
<b>7/31/2007</b>	<b>\$3,956</b>	<b>Unaudited</b>

**Management Discussion and Analysis**



**General Fund Balance** -

The General Fund balance has decreased by \$0.1 million, and year to date was \$4.0 million.



**Budget Variance** -

Year to date revenues are running lower than budget for \$5.3 million mainly due to the sewer use fees and the semi-annual installment of property taxes to be received in subsequent periods. Expenditures were under budget for \$2.2 million due to the differences associated with capital project construction as follows : Street Improvements, Storm Drain Project, RDA Capital Project , and LMI Housing Projects. As a result of the above conditions, the net budget versus actual difference is \$3.0 million.

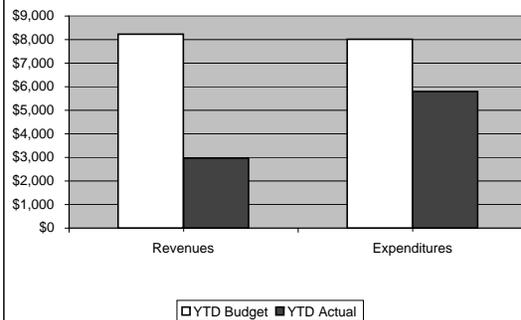


**Fund Balance** -

The Recreation Fund Deficits for \$0.01 million are due to the summer programs which are seasonal expenditures.

Supp. Law Enforcement fund deficits for \$0.008 million. The SLESF Grant for \$0.1 million will be received by the end of the FY..

**Revenues & Expenditures (All Funds)**



**Revenues & Expenditures (All Funds)**

**YTD Budget v. YTD Actual**

	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance
Revenues	\$8,228	\$2,976	(\$5,252)
Expenditures	8,012	5,791	2,221
	<b>\$216</b>	<b>(\$2,815)</b>	<b>(\$3,030)</b>