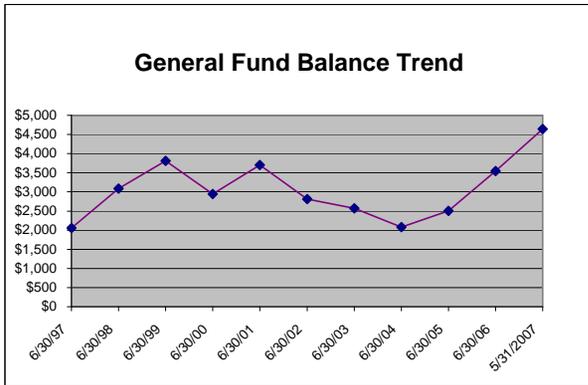


City of Belmont
Performance at a Glance
Results for the Period Ended May 31, 2007
(000's)



General Fund Balance Trends

6/30/97	\$2,059	Audited
6/30/98	\$3,085	Audited
6/30/99	\$3,807	Audited
6/30/00	\$2,948	Audited
6/30/01	\$3,705	Audited
6/30/02	\$2,812	Audited
6/30/03	\$2,572	Audited
6/30/04	\$2,083	Audited
6/30/05	\$2,507	Audited
6/30/06	\$3,544	Audited
5/31/2007	\$4,639	Unaudited

Management Discussion and Analysis



General Fund Balance -

The General Fund balance has increased by \$1.1 million, and year to date was \$4.6 million.



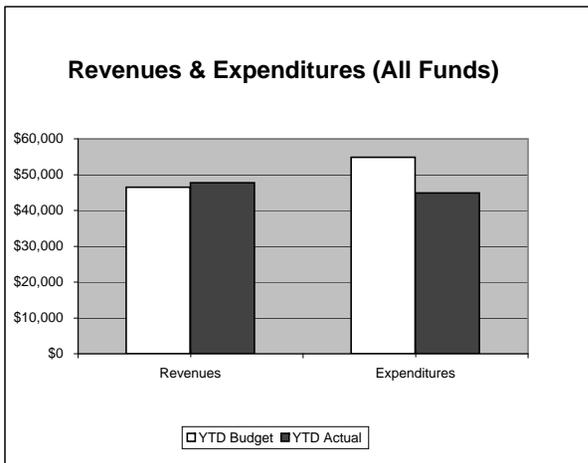
Budget Variance -

Revenues were over budget for \$1.3 million. Second installment of Property Tax are received in April. Expenditures were under budget for \$10 million mainly due to the differences associated with capital project construction as follows: Street Improvements, Sewer & Storm Drain Project, RDA Capital Project and LMI Housing Projects. As a result of the above conditions, the net budget versus actual difference is a \$11.3 million favorable variance.



Fund Balance -

Public Education Services Fund deficits for \$0.05 million are due to the public safety services provided to the schools and paid by them later in the fiscal year. Debt Service Fund deficits for \$0.01 million are due to annual General Debt which is paid in September.



Revenues & Expenditures (All Funds)

YTD Budget v. YTD Actual

	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance
Revenues	\$46,446	\$47,772	\$1,326
Expenditures	54,835	44,890	9,945
	(\$8,389)	\$2,882	\$11,272