

**City of Belmont**  
**Statement of Revenues and Expenditures**  
**Budget Variance Report**  
**General Fund / All Other Funds**  
**for the Period Ended March 31, 2007**

	General Fund									All Other Funds											
	Current Month				Year to Date				Annual	PY YTD	Current Month				Year to Date				Annual	PY YTD	
	Budget	Actual	Variance	%	Budget	Actual	Variance	%	Budget	Actual	Budget	Actual	Variance	%	Budget	Actual	Variance	%	Budget	Actual	
<b>REVENUES</b>																					
Taxes	\$ 838,142	\$ 539,890	\$ (298,252)	64	\$ 7,543,276	\$ 6,730,650	\$ (812,626)	89	\$ 10,057,701	\$ 6,941,340	\$ 1,223,422	\$ 422,304	\$ (801,118)	35	\$ 11,010,797	\$ 8,219,947	\$ (2,790,851)	75	\$ 14,681,063	\$ 8,666,029	
Licenses and permits	53,271	31,797	(21,473)	60	479,435	589,294	109,859	123	639,246	367,314	39,917	46,818	6,902	117	359,250	523,777	164,527	146	479,000	325,767	
Intergovernmental	42,995	87,917	44,922	204	386,953	639,195	252,242	165	515,937	314,025	148,884	118,194	(30,690)	79	1,339,956	1,105,640	(234,316)	83	1,786,608	941,504	
Charge for services	197,751	195,398	(2,354)	99	1,779,763	1,792,561	12,798	101	2,373,017	1,948,747	1,028,791	819,328	(209,463)	80	9,259,118	7,905,193	(1,353,924)	85	12,345,490	7,244,709	
Fines and forfeits	14,167	15,835	1,668	112	127,500	135,218	7,718	106	170,000	153,750	2,083	(1,305)	(3,388)	(63)	18,750	5,184	(13,566)	28	25,000	-	
Use of money and property	22,753	50,977	28,224	224	204,774	251,531	46,757	123	273,032	238,267	120,510	377,226	256,716	313	1,084,589	1,534,518	449,929	141	1,446,119	815,119	
Miscellaneous	16,833	33,816	16,982	201	151,500	34,241	(117,259)	23	202,000	41,146	5,281	2,429	(2,852)	46	47,529	243,498	195,969	512	63,372	340,168	
Other financing sources	-	-	-	-	-	-	-	-	-	-	292	(0)	(292)	(0)	2,625	2,920	295	111	3,500	7,842,539	
Operating transfers in	-	-	-	-	-	-	-	-	-	-	475,740	475,739	(0)	100	4,281,656	4,281,656	0	100	5,708,875	3,894,115	
<b>Total Revenues</b>	<b>\$ 1,185,911</b>	<b>\$ 955,629</b>	<b>\$ (230,283)</b>	<b>81</b>	<b>\$ 10,673,200</b>	<b>\$ 10,172,688</b>	<b>\$ (500,511)</b>	<b>95</b>	<b>\$ 14,230,933</b>	<b>\$ 10,004,589</b>	<b>\$ 3,044,919</b>	<b>\$ 2,260,734</b>	<b>\$ (784,185)</b>	<b>74</b>	<b>\$ 27,404,270</b>	<b>\$ 23,822,334</b>	<b>\$ (3,581,936)</b>	<b>87</b>	<b>\$ 36,539,027</b>	<b>\$ 30,069,951</b>	
<b>EXPENDITURES</b>																					
General government	321,659	274,645	47,014	85	2,894,934	2,549,714	345,221	88	3,859,913	2,524,269	189,403	71,016	118,387	37	1,704,623	994,856	709,767	58	2,272,831	922,888	
Public safety	691,201	665,103	26,098	96	6,220,806	5,787,735	433,072	93	8,294,408	5,415,413	549,352	503,713	45,639	92	4,944,164	4,497,363	446,802	91	6,592,219	4,031,506	
Highways and streets											476,429	242,588	233,841	51	4,287,861	2,795,523	1,492,338	65	5,717,147	2,931,389	
Culture and recreation	117,823	112,572	5,250	96	1,060,403	1,008,048	52,355	95	1,413,870	1,000,105	247,512	183,180	64,332	74	2,227,611	1,804,247	423,364	81	2,970,148	7,914,004	
Urban redevelopment											503,025	80,054	422,972	16	4,527,227	1,335,649	3,191,578	30	6,036,302	1,192,556	
Miscellaneous	3,485	4,276	(792)	123	31,362	32,350	(988)	103	41,816	270,485											
Internal service											112,649	45,699	66,950	41	1,013,845	946,299	67,546	93	1,351,793	961,329	
Enterprises											898,874	489,241	409,633	54	8,089,866	5,792,303	2,297,563	72	10,786,488	5,576,790	
Debt service											420,145	28,858	391,287	7	3,781,304	3,152,727	628,576	83	5,041,738	4,081,351	
Operating transfers out	83,282	83,282	0	100	749,537	749,537	0	100	999,383	661,713	392,458	392,458	0	100	3,532,120	3,532,119	1	100	4,709,493	3,232,402	
<b>Total Expenditures</b>	<b>\$ 1,217,449</b>	<b>\$ 1,139,878</b>	<b>\$ 77,571</b>	<b>94</b>	<b>\$ 10,957,043</b>	<b>\$ 10,127,384</b>	<b>\$ 829,659</b>	<b>92</b>	<b>\$ 14,609,390</b>	<b>\$ 9,871,985</b>	<b>\$ 3,789,847</b>	<b>\$ 2,036,805</b>	<b>\$ 1,753,042</b>	<b>54</b>	<b>\$ 34,108,619</b>	<b>\$ 24,851,086</b>	<b>\$ 9,257,534</b>	<b>73</b>	<b>\$ 45,478,159</b>	<b>\$ 30,844,215</b>	
<b>EXCESS OF REVENUES OVER (UNDER)</b>	<b>\$ (31,538)</b>	<b>\$ (184,250)</b>	<b>\$ (152,712)</b>		<b>\$ (283,843)</b>	<b>\$ 45,305</b>	<b>\$ 329,148</b>		<b>\$ (378,457)</b>	<b>\$ 132,604</b>	<b>\$ (744,928)</b>	<b>\$ 223,929</b>	<b>\$ 968,856</b>		<b>\$ (6,704,349)</b>	<b>\$ (1,028,752)</b>	<b>\$ 5,675,598</b>		<b>\$ (8,939,132)</b>	<b>\$ (774,264)</b>	

**Month End Management Discussion and Analysis**

General Fund Comments: Revenues - 1) Second installment of Property Taxes are received in April. 2) Licenses and Permits - one third of Business Licenses was renewed in July. 3) Intergovernmental - State Mandated Cost for prior years was reimbursed in current year. 4) Use of Money & property - Interest income received from LAFI for 3rd quarter. 5) Miscellaneous - Due to anticipated budget saving budgeted for \$0.2 million.

Other Funds Comments: Revenues - 1) Taxes - Second installment of Street Improvement, RDA and BFPD taxes are received from County in April. 2) Licenses and permits - The City continues to receive an increase in new home construction and home improvement permits. 3) Intergovernmental - City will receive \$0.5 million in this fiscal year from Bicycle Transportation Authority Grant for reimbursement of costs. 4) Charges for services - The City includes Sewer and Storm Drain charges as part of the City's property tax bill and will be received in April. 5) Use of Money and Property - Interest income received from LAFI for 3rd quarter. 6) Miscellaneous - 06 winter storm reimbursement from State was received in current year. Expenditures - 1) General Government - Includes capital items for Technology Plan which have not been spent. 2) Highway and Streets, Urban Redevelopment, and Enterprises - Costs will vary pending on progress on capital projects. 3) Debt Service - Debt service payments on RDA and Library Bonds were paid in January.