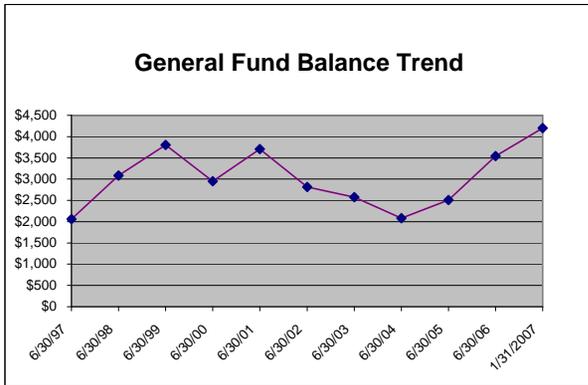


**City of Belmont**  
**Performance at a Glance**  
**Results for the Period Ended January 31, 2007**  
**(000's)**



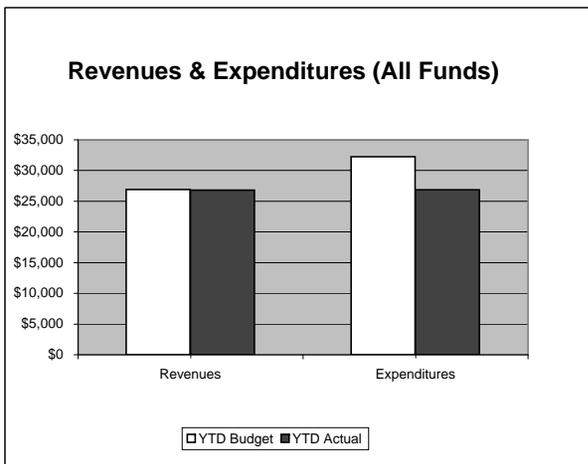
**General Fund Balance Trends**

6/30/97	\$2,059	Audited
6/30/98	\$3,085	Audited
6/30/99	\$3,807	Audited
6/30/00	\$2,948	Audited
6/30/01	\$3,705	Audited
6/30/02	\$2,812	Audited
6/30/03	\$2,572	Audited
6/30/04	\$2,083	Audited
6/30/05	\$2,507	Audited
6/30/06	\$3,544	Audited
<b>1/31/2007</b>	<b>\$4,197</b>	<b>Unaudited</b>

**Management Discussion and Analysis**

**GO** *General Fund Balance -*  
The General Fund balance has increased by \$0.6 million, and year to date was \$4.2 million.

**GO** *Budget Variance -*  
The first payment of semi-annual installment of property taxes for \$10.6 million was received in December with the second installment due in April. Expenditures were under budget for \$5.4 million mainly due to the differences associated with capital project construction as follows: Street Improvements, Storm Drain Project, RDA Capital Project and LMI Housing Projects. As a result of the above conditions, the net budget versus actual difference is a \$5.3 million unfavorable variance.



**Revenues & Expenditures (All Funds)**

**YTD Budget v. YTD Actual**

	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance
Revenues	\$26,901	\$26,832	(\$68)
Expenditures	32,233	26,848	5,385
	<b>(\$5,332)</b>	<b>(\$15)</b>	<b>\$5,318</b>

**↔** *Fund Balance -*  
The Supplemental Law Enforcement Fund deficit for \$0.02 million are due to the former recruits need to be reallocated to Crime Control Division after graduation. Public Education Services Fund deficits for \$0.02 million are due to the public safety services provided to the schools and paid by them later in the fiscal year. Debt Service Fund deficits for \$0.01 million are due to annual General Debt which is paid in September.