



## **Staff Report**

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### RESOLUTION AMENDING THE FY 2007 BUDGET AND AUTHORIZING A REVISION TO APPROPRIATIONS.

Honorable President and Board Members:

#### **Summary**

Approval of the attached resolution would amend the FY 2007 Revenue and Appropriations Budget per the Mid Year Review.

#### **Background**

At your February 27, 2007 meeting, staff presented a draft resolution amending the FY 2007 Budget for normal Mid Year Review items.

#### **Discussion**

At the conclusion of the Mid Year Review, the District directed staff to bring back resolutions for their consideration amending the FY 2007 Budget consistent with the actions taken. The accompanying resolutions reflect those actions

#### **Fiscal Impact**

Appropriations budget will increase by \$201,467. Specific changes are as follows:

	Fund	Revenues	Expenditures	Transfers
223	Belmont Fire Protection District	\$0	\$201,467	\$0

The budgetary net effect to fund balance as a result of these adjustments is as follows:

	Fund	Increase	Decrease	Amount
223	Belmont Fire Protection District		✓	\$201,467

*The unaudited fund balance as of 12/31/06 is as follows:*

	Fund	Amount
223	Belmont Fire Protection District	\$735,867

#### **Public Contact**

Posting of City Council agenda.

**Recommendation**

Approve the attached resolution amending the FY 2007 Appropriation Budget.

**Follow Up**

Adjust budget and post entries to the system.

**Alternatives**

1. Direct staff to take other corrective action.

**Attachments**

- A. Implementing Resolution

Respectfully submitted,

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Thomas Fil  
Finance Director

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Jack R. Crist  
District Manager

**Staff Contact:**

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**BELMONT FIRE PROTECTION DISTRICT RESOLUTION NO. \_\_\_\_\_**

**RESOLUTION OF THE BELMONT FIRE PROTECTION DISTRICT  
AMENDING THE FISCAL YEAR 2007 BUDGET AND APPROVING A REVISION TO  
REVENUE AND SUPPLEMENTAL APPROPRIATION.**

**WHEREAS**, Belmont Fire Protection District requires additional funding for expenditures identified hereto, and

**WHEREAS**, the Belmont District Directors finds that it is necessary to augment the budget for those expenditures, and

**WHEREAS**, there is additional revenue and undesignated fund balances available to cover the augmentation, and

**WHEREAS**, the following accounts require adjustment to address the variances as a result of not being included in the regular budget process, and

**Debit:**

Fund	Account #	Description	Reference	Amount
223	4228-8501	Reflect approved BSCFD Budget	1	\$201,467
		TOTAL		\$201,467

**Credit:**

Fund	Account #	Description	Reference	Amount
223	5299	Undesignated Fund Balance	1	\$201,467
		TOTAL		\$201,467

**WHEREAS**, the following explanations are provided in support of the budget adjustments, and

Reference	Explanation
1	Increase budget to reflect Belmont-San Carlos Fire Department approved budget.

**NOW, THEREFORE, BE IT RESOLVED** the District Directors of the Belmont Fire Protection District hereby amends the Fiscal Year 2007 Budget in the amount of \$201,467.

\* \* \* \* \*

I hereby certify that the foregoing Resolution was duly and regularly passed and adopted by the Belmont Fire Protection District at a regular meeting thereof held on March 13, 2007 by the following vote:

AYES, DIRECTORS: \_\_\_\_\_

NOES, DIRECTORS: \_\_\_\_\_

ABSTAIN, DIRECTORS: \_\_\_\_\_

ABSENT, DIRECTORS: \_\_\_\_\_

\_\_\_\_\_  
Secretary, Belmont Fire Protection District

APPROVED:

\_\_\_\_\_  
President, Belmont Fire Protection District