City of Belmont
Statement of Revenues and Expenditures
Budget Variance Report
General Fund / All Other Funds
for the Period Ended December 31, 2006

	General Fund										All Other Funds									
	Current Month				Year to Date				Annual	PY YTD	Current Month				Year to Date				Annual	PY YTD
	Budget	Actual	Variance	%	Budget	Actual	Variance	%	Budget	Actual	Budget	Actual	Variance	%	Budget	Actual	Variance	%	Budget	Actual
REVENUES																				
Taxes	$ 813,975	$ 2,718,639	$ 1,904,664	334	$ 4,883,851	$ 4,877,031	$ (6,819)	100	$ 9,767,701	$ 5,013,876	$ 1,223,422	$ 6,084,963	$ 4,861,541	497	$ 7,340,532	$ 7,189,438	$ (151,094)	98	$ 14,681,063	$ 7,101,082
Licenses and permits	53,271	22,314	(30,956)	42	319,623	482,382	162,759	151	639,246	271,669	39,917	33,305	(6,611)	83	239,500	393,991	154,491	165	479,000	226,747
Intergovernmental	42,995	72,147	29,152	168	257,969	471,967	213,998	183	515,937	218,781	104,234	10,379	(93,856)	10	625,406	659,061	33,656	105	1,250,811	480,690
Charge for services	197,751	200,839	3,087	102	1,186,509	1,190,430	3,922	100	2,373,017	1,300,865	973,178	3,647,488	2,674,310	375	5,839,070	5,863,049	23,979	100	11,678,140	5,185,081
Fines and forfeits	14,167	15,105	938	107	85,000	95,098	10,098	112	170,000	106,366	2,083	200	(1,883)	10	12,500	3,600	(8,900)	29	25,000	-
Use of money and property	22,753	39,012	16,260	171	136,516	142,512	5,996	104	273,032	160,690	120,510	332,571	212,061	276	723,060	823,343	100,283	114	1,446,119	536,111
Miscellaneous	16,833	(2,123)	(18,956)	(13)	101,000	(1,380)	(102,380)	(1)	202,000	38,799	3,142	46,202	43,060	1,471	18,850	97,747	78,897	519	37,700	5,905
Other financing sources											292	-	(292)		1,750	-	(1,750)		3,500	208,458
Operating transfers in	-	-	-		-	-	-		-	-	217,905	217,905	(0)	100	1,307,430	1,307,430	(0)	100	2,614,860	2,571,577
Total Revenues	$ 1,161,744	$ 3,065,933	$ 1,904,189	264	$ 6,970,467	$ 7,258,040	$ 287,573	104	$ 13,940,933	$ 7,111,047	$ 2,684,683	$ 10,373,012	$ 7,688,330	386	$ 16,108,097	$ 16,337,660	$ 229,563	101	$ 32,216,193	$ 16,315,651
EXPENDITURES																				
General government	319,826	314,402	5,424	98	1,918,956	1,726,443	192,513	90	3,837,913	1,714,391	178,853	90,447	88,406	51	1,073,115	675,382	397,733	63	2,146,231	649,750
Public safety	685,847	752,104	(66,257)	110	4,115,083	3,835,236	279,848	93	8,230,166	3,704,646	482,497	532,744	(50,247)	110	2,894,980	2,986,653	(91,672)	103	5,789,960	2,686,021
Highways and streets										-	455,967	426,884	29,082	94	2,735,799	1,842,775	893,024	67	5,471,598	1,921,877
Culture and recreation	117,823	114,531	3,291	97	706,935	664,785	42,150	94	1,413,870	668,593	226,030	164,157	61,873	73	1,356,178	1,242,379	113,799	92	2,712,357	5,787,616
Urban redevelopment										-	475,742	248,757	226,984	52	2,854,451	979,135	1,875,316	34	5,708,902	823,203
Miscellaneous	3,485	1,729	1,756	50	20,908	20,982	(74)	100	41,816	262,807										-
Internal service										-	111,816	29,606	82,210	26	670,897	817,842	(146,946)	122	1,341,793	841,452
Enterprises										-	898,302	1,441,919	(543,617)	161	5,389,813	4,407,079	982,734	82	10,779,626	3,725,707
Debt service										-	420,145	587,665	(167,520)	140	2,520,869	2,322,771	198,098	92	5,041,738	2,549,187
Operating transfers out	83,282	83,282	0	100	499,692	499,691	0	100	999,383	441,142	134,623	134,623	0	100	807,739	807,738	1	100	1,615,478	2,130,435
Total Expenditures	$ 1,210,262	$ 1,266,048	$ (55,786)	105	$ 7,261,574	$ 6,747,137	$ 514,437	93	$ 14,523,148	$ 6,791,579	$ 3,383,974	$ 3,656,802	$ (272,828)	108	$ 20,303,842	$ 16,081,755	$ 4,222,086	79	$ 40,607,683	$ 21,115,247
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	$ (48,518)	$ 1,799,885	$ 1,848,403		$ (291,108)	$ 510,903	$ 802,011		$ (582,215)	$ 319,468	$ (699,291)	$ 6,716,211	$ 7,415,501		$ (4,195,745)	$ 255,904	$ 4,451,649		$ (8,391,490)	$ (4,799,595)

Month End Management Discussion and Analysis

General Fund Comments: Revenues - 1) Licenses and Permits - one third of Business Licenses was renewed in July. 2) Intergovernmental - State Mandated Cost for prior years was reimbursement in current year. 3) Miscellaneous - Due to anticipated budget saving budgeted for $0.2 million.

Other Funds Comments: Revenues - 1) Taxes - Monthly Gas Tax revenue for December was received in January. In PY, it was received on Dec. 31st. 2) Licenses and permits - The City continues to receive an increase in new home construction and home improvement permits. 3) Miscellaneous - 06 winter storm reimbursement from State Office of Emergency was received in current year. Expenditures - 1) General Government - Includes capital items for Technology Plan which have not been spent. 2) Highway and Streets, Urban Redevelopment, and Enterprises - Costs will vary pending on progress on capital projects. 3) Internal Service - Insurance premiums were due in July for General Liability and Workers Compensation.