City of Belmont
Statement of Revenues and Expenditures
Budget Variance Report
General Fund / All Other Funds
for the Period Ended September 30, 2006

	General Fund										All Other Funds									
	Current Month				Year to Date				Annual	PY YTD	Current Month				Year to Date				Annual	PY YTD
	Budget	Actual	Variance	%	Budget	Actual	Variance	%	Budget	Actual	Budget	Actual	Variance	%	Budget	Actual	Variance	%	Budget	Actual
REVENUES																				
Taxes	$ 813,975	$ 253,880	$ (560,096)	*31*	$ 2,441,925	$ 1,128,558	$ (1,313,368)	*46*	$ 9,767,701	$ 1,340,245	$ 1,223,422	$ 127,400	$ (1,096,022)	*10*	$ 3,670,266	$ 160,669	$ (3,509,597)	*4*	$ 14,681,063	$ 258,462
Licenses and permits	53,271	49,344	(3,926)	*93*	159,812	161,095	1,284	*101*	639,246	169,815	39,917	91,494	51,578	*229*	119,750	234,434	114,684	*196*	479,000	123,929
Intergovernmental	42,995	60,418	17,423	*141*	128,984	317,251	188,267	*246*	515,937	591,130	104,234	2,524	(101,710)	*2*	312,703	349,560	36,857	*112*	1,250,811	161,478
Charge for services	200,001	196,556	(3,446)	*98*	600,004	600,925	921	*100*	2,400,017	619,374	973,178	465,222	(507,956)	*48*	2,919,535	1,371,138	(1,548,397)	*47*	11,678,140	1,245,887
Fines and forfeits	14,167	8,680	(5,487)	*61*	42,500	50,946	8,446	*120*	170,000	68,507	2,083	1,300	(783)	*62*	6,250	3,200	(3,050)	*51*	25,000	-
Use of money and property	22,753	40,804	18,052	*179*	68,258	75,126	6,868	*110*	273,032	62,377	120,510	350,567	230,057	*291*	361,530	423,627	62,097	*117*	1,446,119	247,784
Miscellaneous	16,833	25	(16,808)	*0*	50,500	492	(50,008)	*1*	202,000	10,437	3,142	36,667	33,525	*1,167*	9,425	38,404	28,979	*407*	37,700	2,522
Other financing sources											292	-	(292)		875	-	(875)		3,500	86,703
Operating transfers in	-	-	-		-	-	-		-	-	217,905	217,905	(0)	*100*	653,715	653,715	(0)	*100*	2,614,860	1,285,788
Total Revenues	$ 1,163,994	$ 609,707	$ (554,288)	*52*	$ 3,491,983	$ 2,334,392	$ (1,157,591)	*67*	$ 13,967,933	$ 2,861,884	$ 2,684,683	$ 1,293,079	$ (1,391,604)	*48*	$ 8,054,048	$ 3,234,746	$ (4,819,302)	*40*	$ 32,216,193	$ 3,412,553
EXPENDITURES																				
General government	319,826	261,090	58,736	*82*	959,478	858,717	100,761	*89*	3,837,913	763,757	178,853	106,778	72,075	*60*	536,558	290,705	245,852	*54*	2,146,231	341,775
Public safety	685,847	594,684	91,163	*87*	2,057,542	1,867,700	189,841	*91*	8,230,166	1,801,973	482,124	526,186	(44,062)	*109*	1,446,371	1,460,412	(14,041)	*101*	5,785,483	1,357,056
Highways and streets										-	455,967	236,345	219,622	*52*	1,367,900	779,553	588,346	*57*	5,471,598	736,056
Culture and recreation	117,823	128,303	(10,481)	*109*	353,468	325,710	27,758	*92*	1,413,870	386,662	226,030	200,046	25,984	*89*	678,089	601,818	76,271	*89*	2,712,357	2,553,749
Urban redevelopment										-	472,575	54,812	417,763	*12*	1,417,726	480,219	937,506	*34*	5,670,902	918,500
Miscellaneous	3,485	3,625	(141)	*104*	10,454	7,701	2,753	*74*	41,816	9,524										-
Internal service										-	111,816	28,871	82,945	*26*	335,448	700,177	(364,728)	*209*	1,341,793	805,175
Enterprises										-	898,302	501,407	396,895	*56*	2,694,906	1,994,524	700,382	*74*	10,779,626	1,998,339
Debt service										-	420,145	20,331	399,814	*5*	1,260,435	1,673,669	(413,235)	*133*	5,041,738	1,728,849
Operating transfers out	83,282	83,282	0	*100*	249,846	249,846	0	*100*	999,383	220,571	134,623	134,623	0	*100*	403,870	403,869	0	*100*	1,615,478	1,063,162
Total Expenditures	$ 1,210,262	$ 1,070,984	$ 139,278	*88*	$ 3,630,787	$ 3,309,674	$ 321,113	*91*	$ 14,523,148	$ 3,182,487	$ 3,380,434	$ 1,809,398	$ 1,571,036	*54*	$ 10,141,302	$ 8,384,946	$ 1,756,355	*83*	$ 40,565,206	$ 11,502,661
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	$ (46,268)	$ (461,277)	$ (415,009)		$ (138,804)	$ (975,282)	$ (836,478)		$ (555,215)	$ (320,602)	$ (695,751)	$ (516,320)	$ 179,432		$ (2,087,253)	$ (5,150,200)	$ (3,062,947)		$ (8,349,013)	$ (8,090,108)

Month End Management Discussion and Analysis

General Fund Comments: 1) Taxes - As discussed earlier in the report, the City receives property taxes from the County in December and April. 2) Intergovernmental - Peace Officers Training Grant were received in September. 3) Use of money and property-LAIF pool quarterly interest was received.

Other Funds Comments: Revenues - 1) Taxes - As discussed above, the Street Improvement, RDA and BFPD taxes are received from the County in December and April. 2) Licenses and permits - The City continues to receive an increase in new home construction and home improvement permits. 3) Charge for services - The City includes Sewer and Storm Drain Charges as part of the City's property tax bill and will not be received until December and April. Expenditures - 1) General Government - Includes capital items for Technology Plan which have not been spent. 2) Highway and Streets and Urban Redevelopment - As discussed earlier, costs will vary pending on progress on capital projects. 3) Internal Service - As discussed earlier, insurance premiums were due in July for General Liability and Workers Compensation. 4) Debt Service - As discussed earlier the City had semi-annual debt payments due in July. 5) Use of money and property-LAIF pool quarterly interest was received.