

**City of Belmont**  
**Statement of Revenues and Expenditures**  
**Budget Variance Report**  
**General Fund / All Other Funds**  
**for the Period Ended August 31, 2006**

	General Fund										All Other Funds										
	Current Month				Year to Date				Annual	PY YTD	Current Month				Year to Date				Annual	PY YTD	
	Budget	Actual	Variance	%	Budget	Actual	Variance	%	Budget	Actual	Budget	Actual	Variance	%	Budget	Actual	Variance	%	Budget	Actual	
<b>REVENUES</b>																					
Taxes	\$ 813,975	\$ 456,962	\$ (357,013)	56	\$ 1,627,950	\$ 874,678	\$ (753,272)	54	\$ 9,767,701	\$ 902,070	\$ 1,223,422	\$ 12,658	\$ (1,210,764)	1	\$ 2,446,844	\$ 33,269	\$ (2,413,575)	1	\$ 14,681,063	\$ 219,454	
Licenses and permits	53,271	47,189	(6,082)	89	106,541	111,751	5,210	105	639,246	119,367	39,917	80,588	40,672	202	79,833	142,939	63,106	179	479,000	76,157	
Intergovernmental	42,995	225,943	182,948	526	85,990	256,833	170,844	299	515,937	512,002	104,234	312,080	207,846	299	208,469	347,036	138,568	166	1,250,811	129,074	
Charge for services	200,001	202,394	2,393	101	400,003	404,369	4,366	101	2,400,017	422,878	973,178	482,288	(490,890)	50	1,946,357	906,195	(1,040,162)	47	11,678,140	840,308	
Fines and forfeits	14,167	15,643	1,476	110	28,333	42,266	13,933	149	170,000	51,002	2,083	1,400	(683)	67	4,167	1,900	(2,267)	46	25,000	-	
Use of money and property	22,753	18,246	(4,507)	80	45,505	34,281	(11,224)	75	273,032	30,605	125,493	39,762	(85,731)	32	250,985	73,060	(177,925)	29	1,505,910	63,354	
Miscellaneous	16,833	100	(16,733)	1	33,667	467	(33,200)	1	202,000	8,636	3,142	266	(2,876)	8	6,283	1,737	(4,547)	28	37,700	1,783	
Other financing sources											292	-	(292)		583	-	(583)		3,500	58,038	
Operating transfers in	-	-	-		-	-	-		-	-	217,905	217,905	(0)	100	435,810	435,810	(0)	100	2,614,860	857,192	
<b>Total Revenues</b>	<b>\$ 1,163,994</b>	<b>\$ 966,476</b>	<b>\$ (197,518)</b>	<b>83</b>	<b>\$ 2,327,989</b>	<b>\$ 1,724,645</b>	<b>\$ (603,344)</b>	<b>74</b>	<b>\$ 13,967,933</b>	<b>\$ 2,046,561</b>	<b>\$ 2,689,665</b>	<b>\$ 1,146,946</b>	<b>\$ (1,542,719)</b>	<b>43</b>	<b>\$ 5,379,331</b>	<b>\$ 1,941,947</b>	<b>\$ (3,437,384)</b>	<b>36</b>	<b>\$ 32,275,984</b>	<b>\$ 2,245,359</b>	
<b>EXPENDITURES</b>																					
General government	319,826	287,925	31,901	90	639,652	597,627	42,025	93	3,837,913	512,467	178,853	100,788	78,064	56	357,705	183,927	173,778	51	2,146,231	248,657	
Public safety	685,847	678,087	7,760	99	1,371,694	1,273,017	98,678	93	8,230,166	1,204,944	482,124	46,423	435,700	70	964,247	934,226	30,022	97	5,785,483	909,183	
Highways and streets											455,967	301,345	154,622	66	911,933	543,209	368,724	60	5,471,598	500,054	
Culture and recreation	117,823	111,617	6,205	95	235,645	197,407	38,238	84	1,413,870	295,166	226,030	225,638	391	100	452,059	401,772	50,288	89	2,712,357	1,468,860	
Urban redevelopment											472,575	118,283	354,292	25	945,150	425,407	519,743	45	5,670,902	851,480	
Miscellaneous	3,485	2,299	1,186	66	6,969	4,076	2,894	58	41,816	4,298											
Internal service											111,816	283,651	(171,835)	254	223,632	671,306	(447,673)	300	1,341,793	785,155	
Enterprises											898,302	642,992	255,311	72	1,796,604	1,493,117	303,487	83	10,779,626	1,487,190	
Debt service											420,145	1,461	418,683	0	840,290	1,653,338	(813,048)	197	5,041,738	1,698,467	
Operating transfers out	83,282	83,282	0	100	166,564	166,564	0	100	999,383	147,047	134,623	134,623	0	100	269,246	269,246	0	100	1,615,478	708,775	
<b>Total Expenditures</b>	<b>\$ 1,210,262</b>	<b>\$ 1,163,210</b>	<b>\$ 47,052</b>	<b>96</b>	<b>\$ 2,420,525</b>	<b>\$ 2,238,690</b>	<b>\$ 181,835</b>	<b>92</b>	<b>\$ 14,523,148</b>	<b>\$ 2,163,922</b>	<b>\$ 3,380,434</b>	<b>\$ 1,855,204</b>	<b>\$ 1,525,229</b>	<b>55</b>	<b>\$ 6,760,868</b>	<b>\$ 6,575,548</b>	<b>\$ 185,320</b>	<b>97</b>	<b>\$ 40,565,206</b>	<b>\$ 8,657,822</b>	
<b>EXCESS OF REVENUES OVER (UNDER)</b>	<b>\$ (46,268)</b>	<b>\$ (196,734)</b>	<b>\$ (150,466)</b>		<b>\$ (92,536)</b>	<b>\$ (514,045)</b>	<b>\$ (421,509)</b>		<b>\$ (555,215)</b>	<b>\$ (117,361)</b>	<b>\$ (690,769)</b>	<b>\$ (708,258)</b>	<b>\$ (17,490)</b>		<b>\$ (1,381,537)</b>	<b>\$ (4,633,601)</b>	<b>\$ (3,252,064)</b>		<b>\$ (8,289,222)</b>	<b>\$ (6,412,462)</b>	

**Month End Management Discussion and Analysis**

General Fund Comments: 1) Taxes - As discussed earlier in the report, the City receives property taxes from the County in December and April. 2) Intergovernmental - State mandated cost reimbursements for the prior year were received in August.

Other Funds Comments: Revenues - 1) Taxes - As discussed above, the Street Improvement, RDA and BFPD taxes are received from the County in December and April. 2) Licenses and permits - The City has received an increase in new home construction and home improvement permits. 3) Intergovernmental - Street Improvement Fund has received reimbursement for the prior year Traffic Congestion Relief Grant. 4) Charge for services - The City includes Sewer and Storm Drain Charges as part of the City's property tax bill and will not be received until December and April. Expenditures - 1) General Government - Includes capital items for Technology Plan which have not been spent. 2) Public Safety - In July, BFPD made a payment to Belmont-San Carlos Fire Department for two months. 3) Highway and Streets and Urban Redevelopment - As discussed earlier, costs will vary pending on progress on capital projects. 4) Internal Service - As discussed earlier, insurance premiums are due in July for General Liability and Workers Compensation. 5) Debt Service - As discussed earlier the City has semi-annual debt payments due in July.