



STAFF REPORT

Motion Accepting Financial Report for the Belmont Fire Protection District FY 05-06.

Honorable President and Directors:

Summary: Approval of this motion will accept the following financial report for the year ended June 30, 2006:

- Agreed Upon Procedures Report on Compliance with Proposition 111

Background and Discussion: The Belmont Fire Protection District is required to undergo procedures to ensure that the District's appropriations limit was computed in accordance with state law. The District's auditors, Maze & Associates, have completed their examination and issued their report. Their report indicates no findings.

The Finance Commission, serving in their final year as the City's audit committee, is scheduled to meet with the auditors at its October 5th meeting, and a representative of the Finance Commission will be present at the Board meeting to answer any questions.

Follow Up: Issue report to interested parties.

Fiscal Impact: No fiscal impact.

Public Contact: Posting of City Council Agenda.

Recommendation: Approve motion accepting financial report.

Alternatives: 1. Take no action.

On file and available in the Finance Department:

1. Agreed Upon Procedures Report on Compliance with Proposition 111

Respectfully submitted,

Thomas Fil, Finance Director

Terrance Belanger, Interim Executive Director

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