



Staff Report

UPDATE ON THE CONSIDERATION OF FINANCIAL SUPPORT FOR NOTRE DAME DE NAMUR UNIVERSITY'S 2006 INTERNATIONAL YOUTH PIANO COMPETITION

Honorable Mayor and Council Members:

Summary

In June 2005 the Council asked that consideration of a City contribution to a future Piano Competition be scheduled for discussion. The budget for the event is estimated at \$61,000 and it had been suggested that the City provide \$20,000 in seed money to encourage other funding efforts. Previously, \$5,000 had been mentioned as the level of City support. The Council approved a recommendation to postpone a decision on any funding until the viability of the 2006 competition has been determined. It has now been decided to not proceed with the International Competition in 2006. If there is any event this year, it will be a local event.

Background

Notre Dame de Namur University hosted the Viardo International Piano Competition May-June 2005. The piano competition brought international attention to Belmont and the three Viardo winners won other awards following the competition in Belmont. In June 2005, the City Council asked that the discussion of the piano competition be brought back to the City Council for consideration of a City contribution towards a future piano competition.

Discussion

To fund such a competition would take about \$61,000 as follows:

Promotion	\$10,000
Jury and staff	35,000
Prize fund	10,000
Logistics	6,000
Total	<u>\$61,000</u>

An Artistic Director, a Development Director, and an Executive Director have been identified for the 2006 competition. Although a formal funding request has not been made, it has been suggested that if the City could provide \$20,000 in seed funding, the other funding could more easily be obtained. Redevelopment funds have been suggested as a source, however, it does not appear that this would be an eligible RDA expenditure. Previously, \$5,000 was mentioned as a potential level of support by the City. Further discussions by the competition proponents have resulted in a postponement of the International Competition and they are considering possibly

holding a local event this year.

General Plan/Vision Statement

No impact

Fiscal Impact

No fiscal impact at this time.

Public Contact

No public input has been sought at this time.

Recommendation

No actions are required at this time.

Alternatives

1. This is an informational report and no action is required at this time.

Respectfully submitted,

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