



Staff Report

RESOLUTION AMENDING THE FY 2006 BUDGET AND AUTHORIZING A REVISION TO REVENUE.

Honorable President and Board Members:

Summary

Approval of the attached resolution would amend the FY 2006 Revenue and Appropriations Budget per the Mid Year Review.

Background

At your March 14, 2006 joint meeting with the Finance Commission, staff presented a draft resolution amending the FY 2006 Budget for normal Mid Year Review items.

Discussion

At the conclusion of the Mid Year Review, the District directed staff to bring back resolutions for their consideration amending the FY 2006 Budget consistent with the actions taken. The accompanying resolutions reflect those actions

Fiscal Impact

Appropriations budget will increase by \$100,000. Specific changes are as follows:

	Fund	Revenues	Expenditures	Transfers
223	Belmont Fire Protection District	\$0	\$100,000	\$0

The budgetary net effect to fund balance as a result of these adjustments is as follows:

	Fund	Increase	Decrease	Amount
223	Belmont Fire Protection District		✓	\$100,000

The unaudited fund balance as of 12/31/05 is as follows:

	Fund	Amount
223	Belmont Fire Protection District	\$588,000

Public Contact

Posting of City Council agenda.

Recommendation

Approve the attached resolution amending the FY 2006 Appropriation Budget.

Follow Up

Adjust budget and post entries to the system.

Alternatives

1. Direct staff to take other corrective action.

Attachments

- A. Implementing Resolution

Respectfully submitted,

Thomas Fil
Finance Director

Jack R. Crist
Interim District Manager

Staff Contact:

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BELMONT FIRE PROTECTION DISTRICT RESOLUTION NO. _____

**RESOLUTION OF THE BELMONT FIRE PROTECTION DISTRICT
AMENDING THE FISCAL YEAR 2006 BUDGET AND APPROVING A REVISION TO
REVENUE AND SUPPLEMENTAL APPROPRIATION.**

WHEREAS, Belmont Fire Protection District requires additional funding for expenditures identified hereto, and

WHEREAS, the Belmont District Directors finds that it is necessary to augment the budget for those expenditures, and

WHEREAS, there is additional revenue and undesignated fund balances available to cover the augmentation, and

WHEREAS, the following accounts require adjustment to address the variances as a result of not being included in the regular budget process, and

Debit:

Fund	Account #	Description	Reference	Amount
223	4228-8322	Belmont Fire Protection Legal Services	1	\$ 50,000
223	4228-8351	Belmont Fire Protection Other Professional Services	1	50,000
			TOTAL	\$ 100,000

Credit:

Fund	Account #	Description	Reference	Amount
223	5299	Undesignated fund balance	1	\$ 100,000
			TOTAL	\$ 100,000

WHEREAS, the following explanations are provided in support of the budget adjustments, and

Reference	Explanation
1	Increase budget for Belmont Fire Protection District for legal services & professional assistance for South County Fire Authority.

NOW, THEREFORE, BE IT RESOLVED the District Directors of the Belmont Fire Protection District hereby amends the Fiscal Year 2006 Budget in the amount of \$100,000.

* * * * *

I hereby certify that the foregoing Resolution was duly and regularly passed and adopted by the Belmont Fire Protection District at a regular meeting thereof held on March 28, 2006 by the following vote:

AYES, DIRECTORS: _____

NOES, DIRECTORS: _____

ABSTAIN, DIRECTORS: _____

ABSENT, DIRECTORS: _____

Secretary, Belmont Fire Protection District

APPROVED:

President, Belmont Fire Protection District