

ORDINANCE NO. _____

ORDINANCE AMENDING CHAPTER 2, SECTION VII, FINANCE COMMISSION
OF THE BELMONT CITY CODE

The City Council of the City of Belmont does ordain as follows:

SECTION 1: Chapter 2, SECTION VII, FINANCE COMMISSION, of the Belmont City Code is hereby amended to read as follows:

Chapter 2

ADMINISTRATION

ARTICLE VII. FINANCE COMMISSION

Sec. 2-151. Commission created; composition.

There is hereby created a finance commission consisting of seven(7) members who shall be appointed by the city council and residents of the City of Belmont throughout their term. Except as herein provided no officer or employee of the city shall be eligible for appointment to membership on this commission.

(Ord. No. 978, § 1, 3-26-02)

Sec. 2-152. Procedure for appointment to the commission.

Appointment of commission members shall be made by the city council. (Ord. No. 978, § 1, 3-26-02)

Sec. 2-153. Terms of finance commissioner; vacancies.

Members of the commission shall serve for a term of three (3) years without compensation. Appointments shall be for a term of three (3) years commencing on the first day of March and ending on the last day of February.

Vacancies on the commission occurring otherwise than by expiration of a term of office shall be filled by the city council for the unexpired term of the commissioner ceasing to be a member of the commission.

(Ord. No. 978, § 1, 3-26-02)

Sec. 2-154. Officers of the commission.

The members of the commission shall meet in regular session and elect from their members a chairman and vice-chairman. The duties of such officers shall respectively be such as

are usually performed by such officers. Officers shall hold office for one (1) year or until their successors are elected.

(Ord. No. 978, § 1, 3-26-02)

Sec. 2-155. Commission rules of procedure; meetings.

The commission shall adopt rules and regulations to govern its procedure. The regular meetings of the commission shall be held in the council chambers at a date and time set by the commission. Notice of commission meetings shall be given as required by the Government Code.

(Ord. No. 978, § 1, 3-26-02)

Sec. 2-156. Quorum for commission; effect of absences.

A majority of the regular voting members of the commission shall constitute a quorum. Absence from three (3) consecutive regular meetings, without the approval of the commission shall be deemed to constitute retirement of such member and the office may be declared vacant by the commission.

(Ord. No. 978, § 1, 3-26-02)

Sec. 2-157. Commission minutes.

The commission shall record its meetings. Minutes of the commission's meetings shall be kept and shall be filed with the city clerk. Copies shall be made available to the city manager and members of the city council.

(Ord. No. 978, § 1, 3-26-02)

Sec. 2-158. Commission duties.

The duties of the commission shall be:

- (1) Participate in the budget review process.
- (2) As requested by the city council, based on financial considerations, evaluate proposals, programs and contracts for both the long and short term financial consequences, assess alternatives and make appropriate recommendations.
- (3) Serve as the audit committee for the city council.
- (4) Conduct an annual review of the city's investment policy.
- (5) Perform such other duties as may be assigned to the commission by the city council.

(Ord. No. 978, § 1, 3-26-02)

Sec. 2-159. Reserved.

SECTION 2: Severability.

If any section, subsection, sentence, clause, phrase or portion of this Ordinance is for any reason held to be invalid or unconstitutional by the decision of any court of competent jurisdiction, such decision shall not affect the validity of the remaining portions of this Ordinance. The City Council of the City of Belmont hereby declares that it would have adopted this Ordinance and each section, subsection, sentence, clause, phrase or portion thereof, irrespective of the fact that any one or more section, subsection, sentence, clause, phrase or portion may be declared invalid or unconstitutional.

SECTION 3: Pursuant to Section 36937 of the Government Code of the State of California, this Ordinance shall take effect and be in full force and effect thirty (30) days after its final passage.

SECTION 4: The City Clerk shall cause this Ordinance to be published and posted in accordance with the requirements of Section 36933 of the Government Code of the State of California.

Introduced this _____ day of _____, 2006.

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PASSED AND ADOPTED as an Ordinance of the City of Belmont at a regular meeting thereof held on the _____ day of _____, 2006.

AYES, COUNCILMEMBERS: _____

NOES, COUNCILMEMBERS: _____

ABSENT, COUNCILMEMBERS: _____

ABSTAIN, COUNCILMEMBERS: _____

Mayor of the City of Belmont

ATTEST:

Clerk of the City of Belmont