



## **Staff Report**

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RESOLUTION APPROVING THE SUBMITTAL OF A REPORT IN COMPLIANCE WITH GOVERNMENT CODE SECTION 53411 FOR THE COMMUNITY FACILITIES DISTRICT 2000-1 (LIBRARY PROJECT)

Honorable Mayor and Council Members:

### **Summary**

Pursuant to the Government Code that regulates the Belmont Community Facilities District 2000-1 (Library Project), the Community Facilities District must file an annual report.

### **Background and Discussion**

Government Code Section 53410, et. seq., states that any local bond measure that is subject to voter approval that would provide for the sale of bonds by a local agency shall provide accountability measures that include, but are not limited to, the chief fiscal officer of the issuing local agency filing a report with its governing body at least once a year. The annual report shall contain both the amount of funds collected and expended, and the status of any project required or authorized to be funded as identified in the statement indicating the specific purposes of the bond.

The report complying with this requirement has been prepared and is on file at the City Clerk's Office.

### **Follow Up**

None.

### **Fiscal Impact**

None.

### **Public Contact**

The agenda has been noticed.

### **Recommendation**

Adopt Resolution Approving the Submittal of a Report in Compliance with Government Code Section 53411 for the Community Facilities District 2000-1 (Library Project)

### **Alternatives**

1. No reasonable alternative.

**Attachments:**

- A. Resolution Approving the Submittal of a Report in Compliance with Government Code Section 53411 for the Community Facilities District 2000-1 (Library Project)

Respectfully submitted,

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Thomas Fil, Finance Director

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Jack R. Crist, Interim City Manager

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**RESOLUTION NO. \_\_\_\_\_**

**RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BELMONT,  
CALIFORNIA, APPROVING THE SUBMITTAL OF A REPORT IN COMPLIANCE  
WITH GOVERNMENT CODE SECTION 53411 FOR COMMUNITY FACILITIES  
DISTRICT NO. 2000-1 (LIBRARY PROJECT)**

**WHEREAS**, Government Code §53410 requires that on or after January 1, 2001, any local bond measure that is subject to voter approval that would provide for the sale of bonds by a local agency shall provide accountability measures; and,

**WHEREAS**, Government Code §53411 requires the chief fiscal officer of the issuing local agency to file a report with its governing body no later than January 1, 2002, and at least once a year thereafter.

**NOW, THEREFORE BE IT RESOLVED**, that the City of Belmont submits the report in compliance with the above mentioned Government Code Sections; and,

**BE IT FURTHER RESOLVED**, that the City Clerk shall retain a copy of the report for review by the public upon request.

I hereby certify that the foregoing Resolution was duly and regularly passed and adopted by the City Council of the City of Belmont at a regular meeting thereof held on November 9, 2005 by the following vote:

**AYES, COUNCIL MEMBERS:** \_\_\_\_\_

**NOES, COUNCIL MEMBERS:** \_\_\_\_\_

**ABSTAIN, COUNCIL MEMBERS:** \_\_\_\_\_

**ABSENT, COUNCIL MEMBERS:** \_\_\_\_\_

\_\_\_\_\_  
**Clerk of the City of Belmont**

**APPROVED:**

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**Mayor of the City of Belmont**