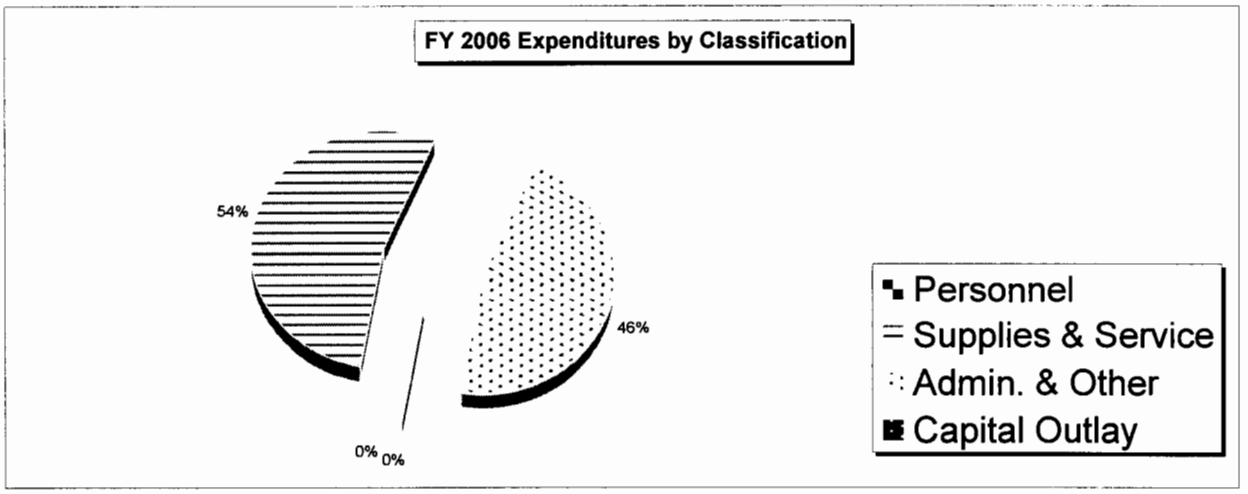
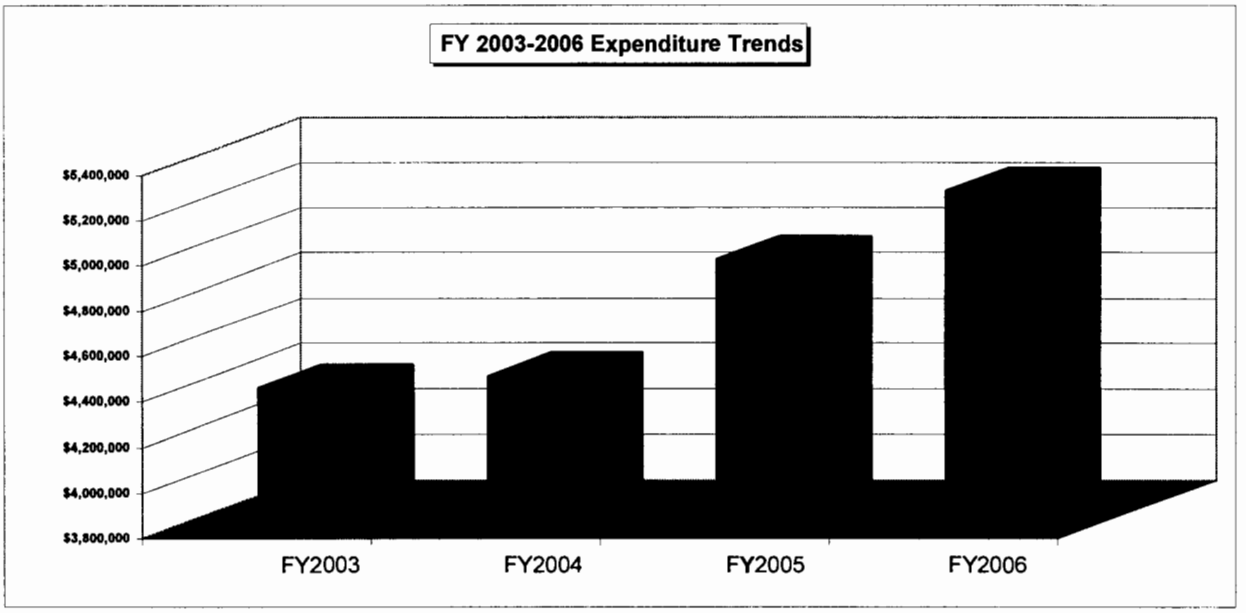
Service Center-Division 4637, Redevelopment Bonds | Redevelopment Bonds

Fund 841, Redevelopment Debt Service | Department: Finance





Description	Actual FY2003	Actual FY2004	Budget FY2005	Estimated FY2005	Proposed FY2006
Total Expenditures	$ 4,385,500	$ 4,437,636	$ 5,397,483	$ 4,950,850	$ 5,254,948
Total FTEs	-	-	-	-	-

Service Center-Division 4637, Redevelopment Bonds	Service Center-Division:	Redevelopment Bonds
Fund 841, Redevelopment Debt Service	Department:	Finance

Account	Account Description	Actual FY2003	Actual FY2004	Budget FY2005	Estimated FY2005	Proposed FY2006
Personnel						
Personnel Total		$ -	$ -	$ -	$ -	$ -
Supplies & Services						
8311	Property Tax Admin Fee	$ 46,338.30	$ 47,244.00	$ 68,114.00	$ 52,326.00	$ 56,800.00
8313	RDA Pass Through	$ 1,185,621.00	$ 1,186,898.97	$ 1,178,963.00	$ 712,746.63	$ 767,208.10
8351	Other Professional/Technical	$ 3,964.40	$ 3,430.00	$ 5,000.00	$ 5,000.00	$ 5,500.00
8584	Tax Rebates	$ 1,372,334.00	$ 1,083,028.00	$ 1,247,083.00	$ 1,379,616.61	$ 1,480,058.44
8588	ERAF Payments	$ 106,733.00	$ 290,786.00	$ 490,000.00	$ 499,014.00	$ 499,014.00
8599	Miscellaneous	$ 7,429.88	$ 7,461.25	$ 8,000.00	$ 9,625.23	$ 10,000.00
Supplies & Services Total		**$ 2,722,420.58**	**$ 2,618,848.22**	**$ 2,997,160.00**	**$ 2,658,328.47**	**$ 2,818,580.54**
Administrative & Other						
8310	Administrative Support Charge	$ 12,727.68	$ 15,451.08	$ 16,519.01	$ 16,519.01	$ 17,413.83
9315	Principal-1999A Redevelopment	$ 420,000.00	$ 440,000.00	$ 460,000.00	$ 460,000.00	$ 480,000.00
9316	Principal-1999B Redevelopment	$ -	$ 155,000.00	$ 165,000.00	$ 165,000.00	$ 170,000.00
9326	Principal-Loans/Advances	$ -	$ -	$ 576,719.00	$ 468,917.00	$ 613,900.45
9365	Interest-1999-A Redevelopment	$ 760,532.50	$ 741,720.00	$ 722,032.50	$ 722,032.50	$ 701,470.00
9366	Interest-1999-B Redevelopment	$ 469,120.00	$ 465,903.75	$ 459,222.50	$ 459,222.50	$ 452,102.50
9376	Interest-Loans/Advances	$ 699.04	$ 712.65	$ 830.08	$ 830.08	$ 1,480.83
Administrative & Other Total		**$ 1,663,079.22**	**$ 1,818,787.48**	**$ 2,400,323.09**	**$ 2,292,521.09**	**$ 2,436,367.61**
Capital Outlay						
Capital Outlay Total		$ -	$ -	$ -	$ -	$ -
Total Expenditures		**$ 4,385,499.80**	**$ 4,437,635.70**	**$ 5,397,483.09**	**$ 4,950,849.56**	**$ 5,254,948.15**

Sevice Center/Division 4637, Redevelopment Bonds Fund 841, Redevelopment Debt Service		Service Center/Division: Redevelopment Bonds Department: Finance

Notes

Account	Account Description	Proposed FY2006
8311	Property Tax Admin Fee	Represents 80% of $71,000 total estimated expense. Remaining 20% is in 822-6101. Assumes an 8% increase from the prior year
8313	RDA Pass Through	Gross estimate - $1,266,184.67 Less: ERAF III - 498,976.57 Net payment- $767,208.10 ERAF III amount included in capital project. Final year.
8351	Other Professional/Technical	Pass-through to County for Mosquito Abatement District.
8584	Tax Rebates	These are pass through payments to the school districts. Amount represents 60% of net revenue.
8588	ERAF Payments	State mandated payment. ERAF III. Source: SCO. Offset against pass through payments. Budget like amount in capital projeccts.
8599	Miscellaneous	Pass-through to County for Mosquito Abatement District. Paid in August each year
9326	Principal-Loans/Advances	Repayment of cash flow loan from the City for RDA operating costs.
9366	Interest-1999-B Redevelopment	Bond interest payments on the Subordinate debt issue 1999B are due Aug 1 & Feb 1 through 2029.