

CITY OF BELMONT
FY 2006 Budget
Computation of Legal Debt Margin
06/30/2006 Estimated

Assessed Valuation		<u>\$ 3,592,296,470</u>
Bonded Debt Limit - (15% of Assessed Valuation)		\$ 538,844,471
Amount of Debt Subject to Limit:		
Bonded Debt- General Obligation	\$ -	
Less: Net Assets Available in Debt Service Fund	-	<u>-</u>
Legal Debt Margin		\$ 538,844,471

Source: San Mateo County Deputy Assessor - 3/31/05 Secured Roll Estimate

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