



Staff Report

RESOLUTION APPROVING A THREE-YEAR EXTENSION OF THE COOPERATION AGREEMENT WITH SAN MATEO COUNTY FOR THE HOUSING REHABILITATION LOAN PROGRAM

Honorable Mayor and Council Members:

Summary

On April 29, 2005, the City was notified by San Mateo County that the cooperation agreement for housing rehabilitation program would automatically renew for three years unless action is taken by the City by June 1, 2005 to terminate the agreement. Staff has invited a representative from the County CDBG program to attend the Council meeting to answer question in advance of any Council decision regarding the agreement. No noticed public hearing is required for this action.

Background

The Rehabilitation Loan Program is a County housing rehab program funded by a revolving loan fund administered by San Mateo County (the proceeds from prior loans are recycled back into the community). A copy of the existing agreement and a set of "Frequently Asked Questions" related to the rehab program are attached to this memo. In addition, a chart is attached showing that the County has funded \$341,000 in home rehab loans in Belmont since 1994.

It should be noted that this program is separate from the Redevelopment Agency's own single family and multi-family rehab programs. Participation in the County program does not affect the RDA programs and vice versa.

Fiscal Impact

There would be no impact on continuing the cooperation agreement. Continuation of the agreement will allow the County to assist Belmont residents by providing low-cost home improvements financing at no cost to the City.

Public Contact

Posting of City Council agenda.

Recommendation

It is recommended that the Council adopt the attached resolution, continuing the cooperation

agreement with San Mateo County through FY 2007-08.

Alternatives

1. Direct staff to notify the County that the Council no longer wishes extend the Cooperation Agreement for rehabilitation loans.

Attachments

- A. Draft Resolution Extending the Existing Rehabilitation Loan Program Cooperation Agreement
- B. Existing Cooperation Agreement with San Mateo County for Rehabilitation Loan Program Services
- C. Letter of April 26, 2005 from Norman Pascoe, County of San Mateo.
- D. Frequently Asked Questions

Respectfully submitted,

Craig A. Ewing, AICP
Planning and Community
Development Director

Daniel Rich
Interim City Manager

RESOLUTION NO. _____

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BELMONT APPROVING A RENEWAL OF THE EXISTING REHABILITATION LOAN PROGRAM COOPERATION AGREEMENT WITH THE COUNTY OF SAN MATEO COUNTY

WHEREAS, the City of Belmont has participated in the San Mateo County Rehabilitation Loan Program since 1993; and,

WHEREAS, the City of Belmont has benefited from the County’s Rehabilitation Loan Program, because \$341,000 has been loaned to homeowners in Belmont since 1994; and

WHEREAS, the City’s participation in the Rehabilitation Loan Program is provided for by a Cooperation Agreement between the City and the County, which is renewed every three years and the latest renewal term will expire on June 30, 2005 unless renewed by June 1, 2005; and

WHEREAS, the City Council wishes to continue to offer to its residents the County’s Rehabilitation Loans as a source of low-cost financing for housing improvements.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Belmont directs staff to notify the County of San Mateo that the City renews the Cooperation Agreement for San Mateo County Rehabilitation Loan Program through the Fiscal Year ending June 30, 2008.

* * * * *

I hereby certify that the foregoing Resolution was duly and regularly passed and adopted by the City Council of the City of Belmont at a regular meeting thereof held on May 24, 2005 by the following vote:

AYES, COUNCIL MEMBERS: _____

NOES, COUNCIL MEMBERS: _____

ABSTAIN, COUNCIL MEMBERS: _____

ABSENT, COUNCIL MEMBERS: _____

City Clerk, City of Belmont

APPROVED:

Mayor, City of Belmont