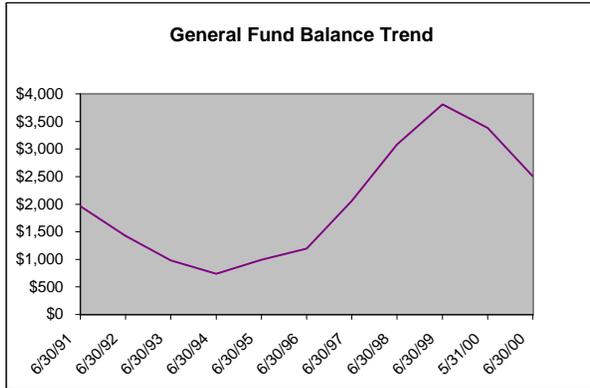


**City of Belmont**  
**Performance at a Glance**  
**Results for the Period Ended May 31, 2000**  
(000's)



General Fund Balance Trends

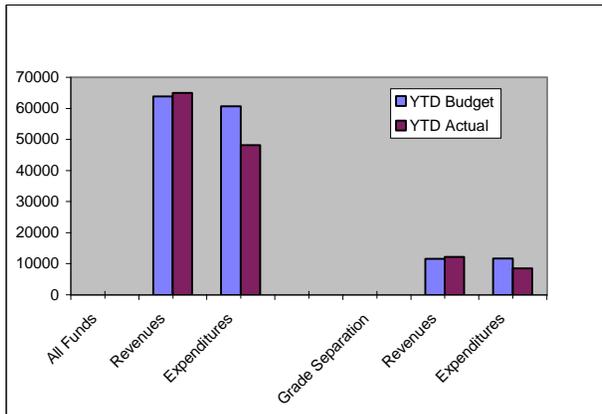
6/30/91	\$1,963	Audited
6/30/92	\$1,428	Audited
6/30/93	\$981	Audited
6/30/94	\$738	Audited
6/30/95	\$993	Audited
6/30/96	\$1,193	Audited
6/30/97	\$2,059	Audited
6/30/98	\$3,085	Audited
6/30/99	\$3,807	Audited
5/31/00	\$3,382	Unaudited
6/30/00	\$2,505	Estimated

Fund Balance

1. Since June 30, 1999, total fund balances have increased \$16,772 thousand due to proceeds of bonds issued.
2. For the same period, the General Fund balance has decreased by \$425 thousand.

Cash Flows

1. Cash flows from all operations were \$13,526 thousand favorable variance due to bond issuance.
2. Cash flows from Grade Separation Fund operations were \$3,846 thousand favorable variance.



Revenues & Expenditures (All Funds & Grade Separation)

YTD Budget v. YTD Actual

	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance
<u>All Funds</u>			
Revenues	\$63,878	\$64,958	\$1,080
Expenditures	60,631	48,186	12,445
	<u>\$3,246</u>	<u>\$16,772</u>	<u>\$13,526</u>
<u>Grade Separation</u>			
Revenues	\$11,559	\$12,192	\$633
Expenditures	11,694	8,481	3,213
	<u>(\$135)</u>	<u>\$3,711</u>	<u>\$3,846</u>

Revenues

1. Total revenues were 102% of budgeted revenues.
2. General Fund revenues were 126 % of budget due to the proceeds of City Variable Rate Note.

Expenditures

1. Actual expenditures were 79% of budget. City Hall Retrofit and 101 interchange/Island PK expenditures will incur in subsequent periods.
2. General Fund expenditures were 95% of budget. Majority of expenditures tracking closely to expectations.