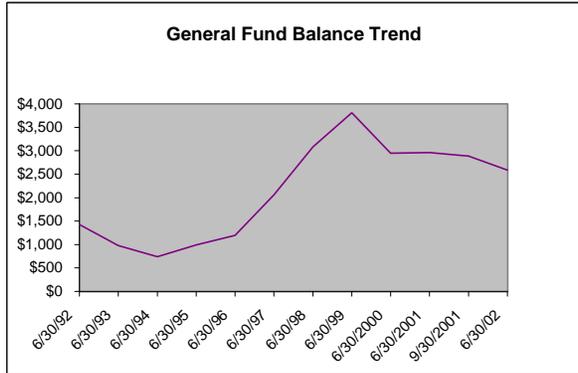


City of Belmont
Performance at a Glance
Results for the Period Ended September 30, 2001
(000's)



General Fund Balance Trends

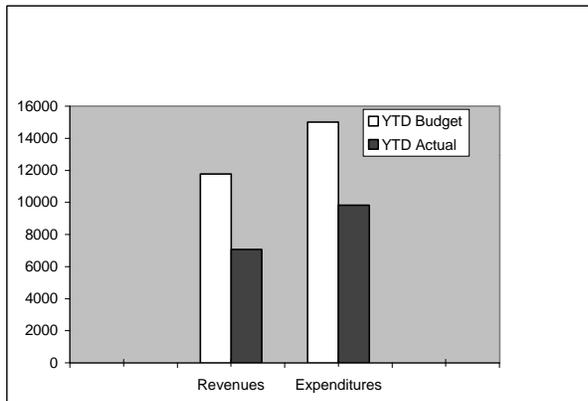
6/30/92	\$1,428	Audited
6/30/93	\$981	Audited
6/30/94	\$738	Audited
6/30/95	\$993	Audited
6/30/96	\$1,193	Audited
6/30/97	\$2,059	Audited
6/30/98	\$3,085	Audited
6/30/99	\$3,807	Audited
6/30/2000	\$2,948	Audited
6/30/2001	\$2,963	Unaudited
9/30/2001	\$2,890	Unaudited
6/30/02	\$2,586	Proposed

Fund Balance

1. Since June 30, 2001, total fund balance has decreased \$2.7 million.
2. For the same period, the General Fund balance has stayed the same as \$2.9 million.

Cash Flows

1. Cash flows from current operations had a \$0.5 million favorable variance.



Revenues & Expenditures (All Funds)

YTD Budget v. YTD Actual

	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance
<u>All Funds</u>			
Revenues	\$11,770	\$7,068	(\$4,703)
Expenditures	15,006	9,825	5,181
	<u>(\$3,236)</u>	<u>(\$2,757)</u>	<u>\$480</u>

Revenues

1. Total revenues reached 60% of budgeted revenues. Sewer Fund assumed a \$5 million bond issuance. Property tax receipts will occur in subsequent periods.
2. General Fund revenues reached 95% of budget.

Expenditures

1. Actual expenditures were 65% of budget. City Hall retrofit and RDA Capital Project expenditures will occur in subsequent periods.
2. General Fund expenditures were 94% of budget.