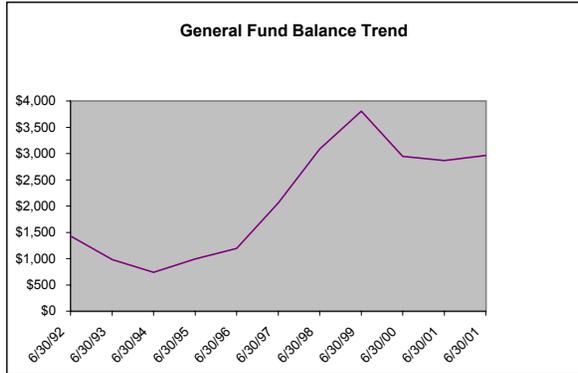


City of Belmont
Performance at a Glance
Results for the Period Ended June 30, 2001
 (000's)



General Fund Balance Trends

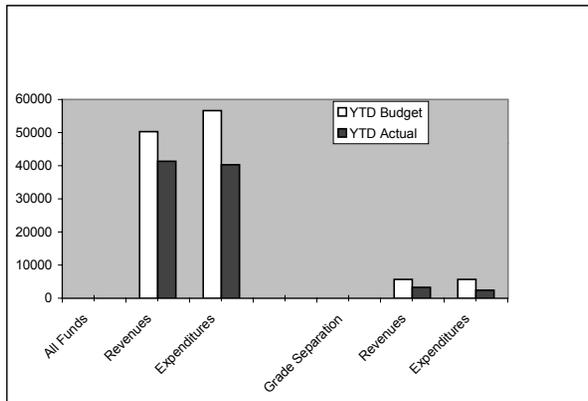
| | | |
|---------|---------|-----------|
| 6/30/92 | \$1,428 | Audited |
| 6/30/93 | \$981 | Audited |
| 6/30/94 | \$738 | Audited |
| 6/30/95 | \$993 | Audited |
| 6/30/96 | \$1,193 | Audited |
| 6/30/97 | \$2,059 | Audited |
| 6/30/98 | \$3,085 | Audited |
| 6/30/99 | \$3,807 | Audited |
| 6/30/00 | \$2,948 | Audited |
| 6/30/01 | \$2,867 | Unaudited |
| 6/30/01 | \$2,963 | Estimated |

Fund Balance

1. Since June 30, 2000, total fund balance has increased one million.
2. For the same period, the General Fund balance has decreased by \$0.8 million.

Cash Flows

1. Cash flows from current operations had a \$7.4 million favorable variance.
2. Cash flows from Grade Separation Fund are posted quarterly. The Fund is expected to be closed at the end of FY 2001.



Revenues & Expenditures (All Funds & Grade Separation)

YTD Budget v. YTD Actual

| | YTD Budget | YTD Actual | Favorable (Unfavorable) Variance |
|--------------------------------|------------------|----------------|----------------------------------|
| <u>All Funds</u> | | | |
| Revenues | \$50,331 | \$41,324 | (\$9,007) |
| Expenditures | 56,658 | 40,287 | 16,371 |
| | <u>(\$6,327)</u> | <u>\$1,037</u> | <u>\$7,365</u> |
| <u>Grade Separation</u> | | | |
| Revenues | \$5,630 | \$3,240 | (\$2,390) |
| Expenditures | 5,648 | 2,386 | 3,262 |
| | <u>(\$18)</u> | <u>\$854</u> | <u>\$872</u> |

Revenues

1. Total revenues reached 82% of budgeted revenues. Sewer Fund assumed a \$5 million bond issuance. Bike Bridge Project Grants of \$0.7 million were rebudgeted in FY 2002.
2. General Fund revenues reached 100% of budget.

Expenditures

1. Actual expenditures were 71% of budget. City Hall retrofit and RDA Capital Project expenditures will occur in subsequent periods.
2. General Fund expenditures were 91% of budget.