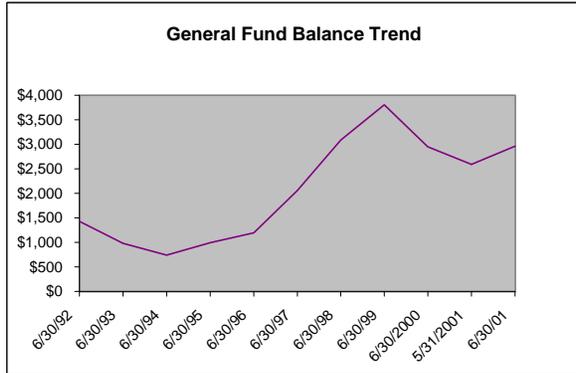


**City of Belmont**  
**Performance at a Glance**  
**Results for the Period Ended May 31, 2001**  
(000's)



General Fund Balance Trends

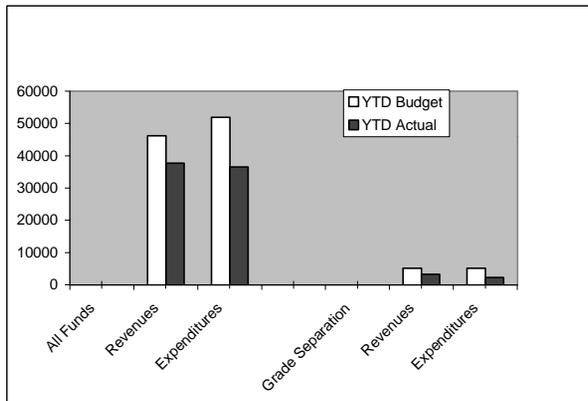
6/30/92	\$1,428	Audited
6/30/93	\$981	Audited
6/30/94	\$738	Audited
6/30/95	\$993	Audited
6/30/96	\$1,193	Audited
6/30/97	\$2,059	Audited
6/30/98	\$3,085	Audited
6/30/99	\$3,807	Audited
6/30/2000	\$2,948	Audited
<b>5/31/2001</b>	<b>\$2,593</b>	<b>Unaudited</b>
6/30/01	\$2,963	Estimated

Fund Balance

1. Since June 30, 2000, total fund balances have increased \$1.2 million.
2. For the same period, the General Fund balance has decreased by \$0.4 million.

Cash Flows

1. Cash flows from all operations were \$7.0 million favorable variance.
2. Cash flows from Grade Separation Fund are posted quarterly, Fund to be closed out at the end of FY 2001.



Revenues & Expenditures (All Funds & Grade Separation)

YTD Budget v. YTD Actual

	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance
<u>All Funds</u>			
Revenues	\$46,136	\$37,665	(\$8,472)
Expenditures	51,936	36,467	15,470
	<u>(\$5,800)</u>	<u>\$1,198</u>	<u>\$6,999</u>
<u>Grade Separation</u>			
Revenues	\$5,161	\$3,240	(\$1,921)
Expenditures	5,177	2,308	2,869
	<u>(\$16)</u>	<u>\$932</u>	<u>\$948</u>

Revenues

1. Total revenues were 82% of budgeted revenues. FEMA reimbursement for 0.4 million to be received in June. Sewer Fund assumed \$5 million in bond issuance.
2. General Fund revenues were 98% of budget.

Expenditures

1. Actual expenditures were 70% of budget. City Hall retrofit and RDA Capital projects expenditures will incur in subsequent periods.
2. General Fund expenditures were 90% of budget.