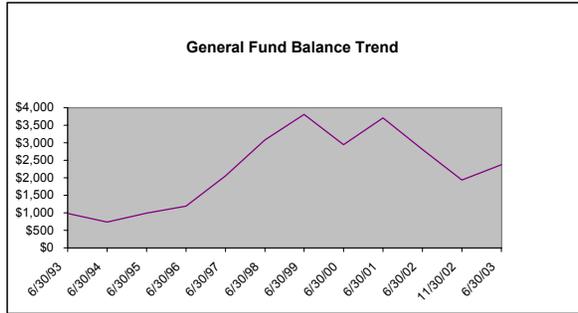


City of Belmont
Performance at a Glance
Results for the Period Ended November 30, 2002
(000's)



General Fund Balance Trends

6/30/93	\$981	Audited
6/30/94	\$738	Audited
6/30/95	\$993	Audited
6/30/96	\$1,193	Audited
6/30/97	\$2,059	Audited
6/30/98	\$3,085	Audited
6/30/99	\$3,807	Audited
6/30/00	\$2,948	Audited
6/30/01	\$3,705	Audited
6/30/02	\$2,812	Audited
11/30/02	\$1,939	Unaudited
6/30/03	\$2,375	Proposed

Fund Balance

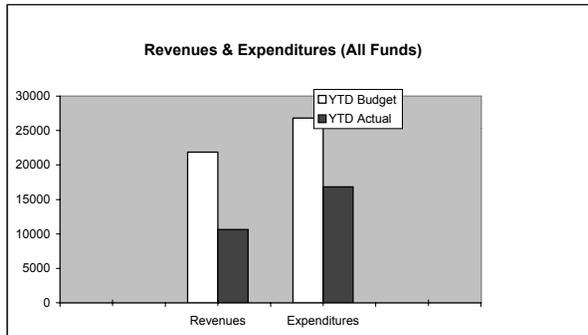
Since June 30, 2002, all fund balances have decrease by \$6.2 million. Total year to date accounts for rev and expenditures were \$10.6 million and \$16.8 millio respectively.

For the same period, the General Fund balance has decreased by \$0.8 million.

Budget Variance

As of the end of period, actual revenues are 51% or \$11.2 million less than estimated and expenditures a 37% or \$9.9 million less than budgeted. The differe results in a \$1.3 million unfavorable variance as explained below.

Revenues & Expenditures (All Funds)



YTD Budget v. YTD Actual

	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance
All Funds			
Revenues	\$21,879	\$10,614	(\$11,264)
Expenditures:	26,801	16,822	9,979
	(\$4,922)	(\$6,207)	(\$1,284)

Revenues

Total revenues are at 49% of budget. BFPD & RDA Pr Tax, Street Improvement Grants, Library Bond proceed Sewer Use Fees will be received in subsequent period General Fund revenues are at 85% of projections.

Expenditures

Total expenditures are at 63% of projected. The appropriations for City Hall retrofit, RDA Capital P and 101/Ralston Direct Access Project will be utiliz subsequent periods.

General Fund expenditures are at 95% of budget.