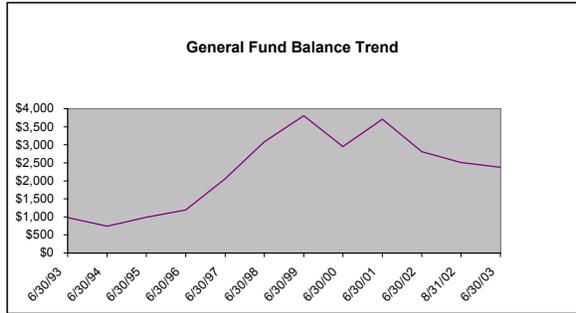


City of Belmont  
Performance at a Glance  
Results for the Period Ended August 31, 2002  
(000's)



General Fund Balance Trends

6/30/93	\$981	Audited
6/30/94	\$738	Audited
6/30/95	\$993	Audited
6/30/96	\$1,193	Audited
6/30/97	\$2,059	Audited
6/30/98	\$3,085	Audited
6/30/99	\$3,807	Audited
6/30/00	\$2,948	Audited
6/30/01	\$3,705	Audited
6/30/02	\$2,812	Audited
<b>8/31/02</b>	<b>\$2,509</b>	<b>Unaudited</b>
6/30/03	\$2,375	Proposed

Fund Balance

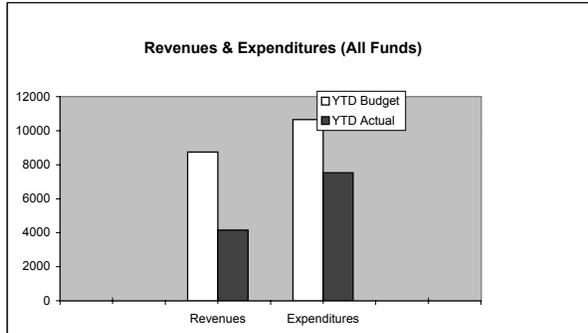
Since June 30, 2002, all fund balances have decrease by \$3.3 million. Total year to date accounts for rev and expenditures were \$4.2 million and \$7.5 million respectively.

For the same period, the General Fund balance has decreased by \$0.3 million.

Budget Variance

As of the end of period, actual revenues were \$4.6 million less than estimated and expenditures were \$3.1 million less than budgeted. The difference results in a \$1.5 million unfavorable variance as explained below.

Revenues & Expenditures (All Funds)



YTD Budget v. YTD Actual

	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance
<b>All Funds</b>			
Revenues	\$8,751	\$4,164	(\$4,588)
Expenditures:	10,654	7,535	3,119
	<b>(\$1,902)</b>	<b>(\$3,371)</b>	<b>(\$1,468)</b>

Revenues

Total revenues are at 48% of budget. Street Improve Grants and Library Bond proceeds will be received in subsequent periods.

General Fund revenues are at 92% of projections.

Expenditures

Total expenditures are at 71% of projected. The appropriations for City Hall retrofit and RDA Capita Project will be utilized in subsequent periods. Semi-annual Bond payment was made in July.

General Fund expenditures are on target at 100% of b

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revenues

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