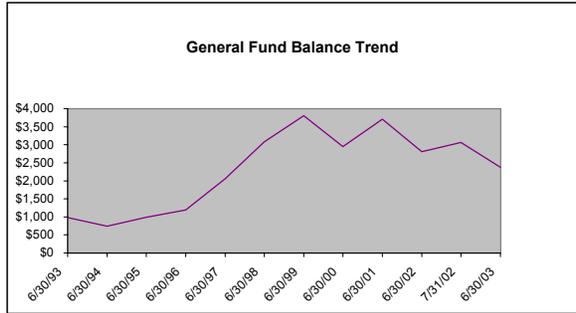


City of Belmont
Performance at a Glance
Results for the Period Ended July 31, 2002
(000's)



General Fund Balance Trends

6/30/93	\$981	Audited
6/30/94	\$738	Audited
6/30/95	\$993	Audited
6/30/96	\$1,193	Audited
6/30/97	\$2,059	Audited
6/30/98	\$3,085	Audited
6/30/99	\$3,807	Audited
6/30/00	\$2,948	Audited
6/30/01	\$3,705	Audited
6/30/02	\$2,812	Audited
7/31/02	\$3,060	Unaudited
6/30/03	\$2,375	Proposed

Fund Balance

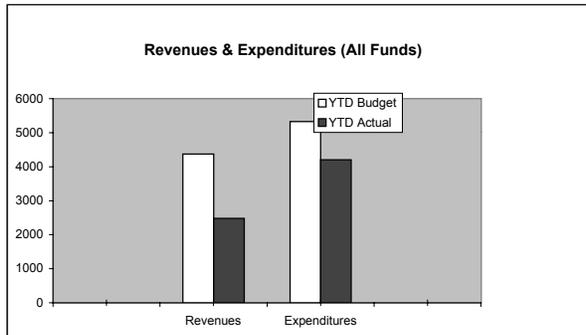
Since June 30, 2002, all fund balances have decrease by \$1.7 million. Total year to date accounts for rev and expenditures were \$2.5 million and \$4.2 million respectively.

For the same period, the General Fund balance has increased by \$0.2 million.

Budget Variance

As of the end of period, actual revenues were \$1.9 million less than estimated and expenditures were \$1.1 million less than budgeted. The difference results in a \$0.8 million unfavorable variance as explained below.

Revenues & Expenditures (All Funds)



YTD Budget v. YTD Actual

	YTD Budget	YTD Actual	Favorable (Unfavorable) Variance
All Funds			
Revenues	\$4,376	\$2,481	(\$1,895)
Expenditures:	5,327	4,206	1,120
	(\$951)	(\$1,725)	(\$773)

Revenues

Total revenues are at 57% of budget. Library Bond will be issued in subsequent periods.

General Fund revenues are at 112% of projections. 50% of business license renewal incurred in July.

Expenditures

Total expenditures are at 79% of projected. The appropriations for City Hall retrofit and RDA Capita Project will be utilized in subsequent periods. Semi-annual Bond payment was made in July.

General Fund expenditures are at 87% of budget.

ad
renues

11