

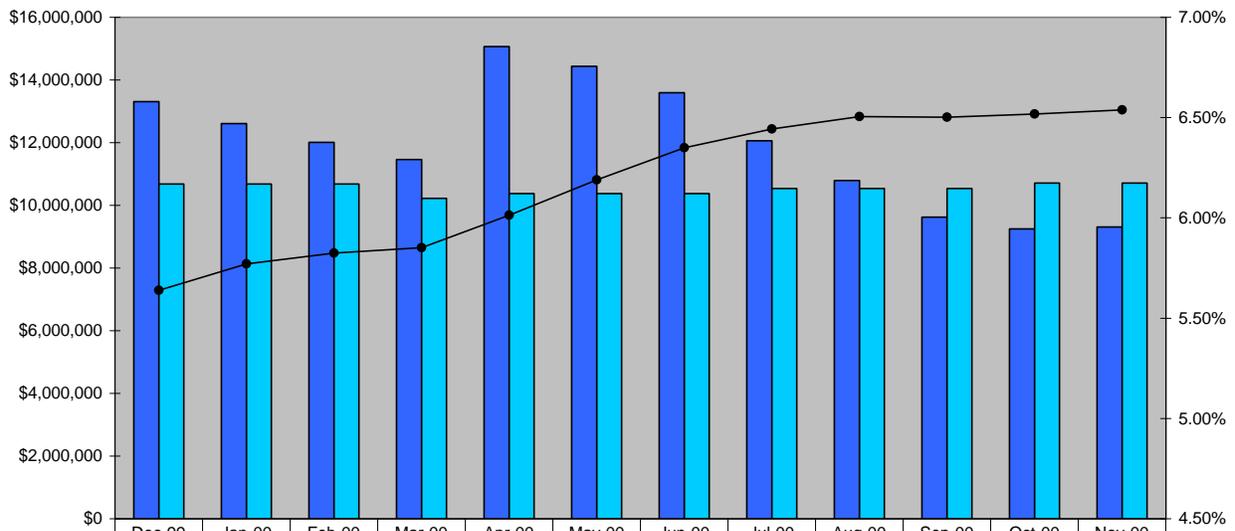
Investment Detail

Investment Type	Issuer	Maturity Date	Par Amount	Current Market Value*	Monthly Interest Total	Investment Period	Rate
Deposit							
General Account	Bank of America	Daily	\$ 132,198.25	\$ 132,198.25	\$ 961.23	1 day	5.071%
Direct Access Improvement Account	Bank of America	Daily	4,168,514.73	4,168,514.73	17,454.86	1 day	5.130%
Investments:							
L.A.I.F.-POOL	State of California	Daily	9,312,827.17	9,312,827.17	50,739.39	90 days	6.538%
L.A.I.F.-BONDS**	State of California	Daily	10,709,694.21	10,709,694.21	58,349.98	90 days	6.538%
Total			\$ 24,323,234.36	\$ 24,323,234.36	\$ 127,505.46		

* Source of Current Market Value information - statements received from investment institutions.

**L.A.I.F.-BONDS account was opened on 12/30/99.

City of Belmont Investment Portfolio Trends



	Dec-99	Jan-00	Feb-00	Mar-00	Apr-00	May-00	Jun-00	Jul-00	Aug-00	Sep-00	Oct-00	Nov-00
LAIF-Pool	13,307,844	12,611,476	12,005,476	11,460,476	15,070,729	14,440,729	13,590,729	12,061,472	10,796,472	9,621,472	9,247,827	9,312,827
LAIF-Bonds	10,681,000	10,684,206	10,684,206	10,225,206	10,379,145	10,379,145	10,379,145	10,538,199	10,535,199	10,535,199	10,709,694	10,709,694
Interest Rate	5.64%	5.77%	5.82%	5.85%	6.01%	6.19%	6.35%	6.44%	6.51%	6.50%	6.52%	6.54%