

City of Belmont

FY 2005 Budget

Statement of Revenues, Expenditures and Changes in Fund Balances

		GENERAL FUND	
		FY2004 Estimated	FY2005 Proposed
REVENUES:			
	Taxes	\$6,287,720	\$6,649,636
	Licenses and Permits	540,506	584,739
	Intergovernmental	1,323,514	1,981,774
	Service Charges	2,269,637	2,343,454
	Fines and Forfeitures	180,300	194,535
	Use of Money and Property	260,292	278,582
	Miscellaneous	729,033	329,822
	Total Revenues	11,591,002	12,362,541
EXPENDITURES:			
	General Government	3,383,464	3,595,139
	Public Safety	6,404,766	6,971,442
	Highways and Streets	-	-
	Culture and Recreation	1,246,160	1,316,537
	Urban Redevelopment	-	-
	Miscellaneous	34,138	36,536
	Enterprise	-	-
	Internal Service	-	-
	Capital Outlay	-	-
	Debt Service	-	-
	Total Expenditures	11,068,529	11,919,654
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES		522,473	442,887
OTHER FINANCING SOURCES AND USES			
	Other Sources	-	-
	Other Uses	-	-
	Operating Transfers In	99,025	-
	Operating Transfers Out	1,441,957	1,152,448
	Total Other Financing Sources (Uses)	(1,342,932)	(1,152,448)
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES		(820,459)	(709,561)
FUND BALANCE AT BEGINNING OF YEAR		2,572,185	1,751,726
FUND BALANCE AT END OF YEAR		\$1,751,726	\$1,042,166

General Fund Reserve Target
\$2,000,000

City of Belmont

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		SPECIAL REVENUE FUNDS	
		FY2004 Estimated	FY2005 Proposed
REVENUES:			
	Taxes	\$7,213,312	\$7,029,655
	Licenses and Permits	525,904	601,000
	Intergovernmental	2,079,455	1,684,476
	Service Charges	1,675,598	1,834,865
	Fines and Forfeitures	730	-
	Use of Money and Property	126,353	132,340
	Miscellaneous	42,850	36,300
	Total Revenues	11,664,202	11,318,637
EXPENDITURES:			
	General Government	827,347	869,142
	Public Safety	5,215,004	5,267,732
	Highways and Streets	2,618,146	2,412,684
	Culture and Recreation	1,495,502	1,597,464
	Urban Redevelopment	4,621,721	3,204,732
	Miscellaneous	-	-
	Enterprise	-	-
	Internal Service	-	-
	Capital Outlay	-	-
	Debt Service	-	-
	Total Expenditures	14,777,720	13,351,755
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES		(3,113,518)	(2,033,118)
OTHER FINANCING SOURCES AND USES			
	Other Sources	899,120	576,719
	Other Uses	-	-
	Operating Transfers In	1,142,029	886,616
	Operating Transfers Out	2,080	-
	Total Other Financing Sources (Uses)	2,039,069	1,463,335
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES		(1,074,449)	(569,783)
FUND BALANCE AT BEGINNING OF YEAR		7,133,221	6,058,772
FUND BALANCE AT END OF YEAR		\$6,058,772	\$5,488,989

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		CAPITAL PROJECT FUNDS	
		FY2004 Estimated	FY2005 Proposed
REVENUES:			
	Taxes	\$1,771,840	\$0
	Licenses and Permits	-	-
	Intergovernmental	313,000	781,000
	Service Charges	-	-
	Fines and Forfeitures	-	-
	Use of Money and Property	211,993	194,657
	Miscellaneous	505,100	202,000
	Total Revenues	2,801,933	1,177,657
EXPENDITURES:			
	General Government	-	-
	Public Safety	-	-
	Highways and Streets	-	-
	Culture and Recreation	-	-
	Urban Redevelopment	3,136,226	1,191,750
	Miscellaneous	-	-
	Enterprise	-	-
	Internal Service	-	-
	Capital Outlay	7,959,167	9,344,588
	Debt Service	-	-
	Total Expenditures	11,095,393	10,536,338
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES		(8,293,460)	(9,358,681)
OTHER FINANCING SOURCES AND USES			
	Other Sources	9,423,876	-
	Other Uses	-	-
	Operating Transfers In	815,606	2,412,550
	Operating Transfers Out	912,551	2,412,550
	Total Other Financing Sources (Uses)	9,326,931	-
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES		1,033,471	(9,358,681)
FUND BALANCE AT BEGINNING OF YEAR		17,613,670	18,647,141
FUND BALANCE AT END OF YEAR		\$18,647,141	\$9,288,460

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		DEBT SERVICE FUNDS	
		FY2004 Estimated	FY2005 Proposed
REVENUES:			
	Taxes	\$5,208,748	\$5,693,889
	Licenses and Permits	-	-
	Intergovernmental	-	-
	Service Charges	-	-
	Fines and Forfeitures	-	-
	Use of Money and Property	24,290	23,085
	Miscellaneous	11,287	-
	Total Revenues	5,244,325	5,716,974
EXPENDITURES:			
	General Government	-	-
	Public Safety	-	-
	Highways and Streets	-	-
	Culture and Recreation	-	-
	Urban Redevelopment	-	-
	Miscellaneous	-	-
	Enterprise	-	-
	Internal Service	-	-
	Capital Outlay	-	-
	Debt Service	5,462,923	5,939,011
	Total Expenditures	5,462,923	5,939,011
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES		(218,598)	(222,037)
OTHER FINANCING SOURCES AND USES			
	Other Sources	-	-
	Other Uses	-	-
	Operating Transfers In	102,339	68,243
	Operating Transfers Out	-	-
	Total Other Financing Sources (Uses)	102,339	68,243
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES		(116,259)	(153,794)
FUND BALANCE AT BEGINNING OF YEAR		4,029,951	3,913,692
FUND BALANCE AT END OF YEAR		\$3,913,692	\$3,759,898

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		ENTERPRISE FUNDS	
		FY2004 Estimated	FY2005 Proposed
REVENUES:			
	Taxes	\$0	\$0
	Licenses and Permits	-	-
	Intergovernmental	-	-
	Service Charges	4,426,959	4,574,244
	Fines and Forfeitures	-	-
	Use of Money and Property	52,549	104,747
	Miscellaneous	50	-
	Total Revenues	4,479,558	4,678,991
EXPENDITURES:			
	General Government	-	-
	Public Safety	-	-
	Highways and Streets	-	-
	Culture and Recreation	-	-
	Urban Redevelopment	-	-
	Miscellaneous	-	-
	Enterprise	7,417,101	8,113,005
	Internal Service	-	-
	Capital Outlay	-	-
	Debt Service	-	-
	Total Expenditures	7,417,101	8,113,005
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES		(2,937,542)	(3,434,014)
OTHER FINANCING SOURCES AND USES			
	Other Sources	-	7,500,000
	Other Uses	-	-
	Operating Transfers In	1,265,799	1,864,104
	Operating Transfers Out	1,265,799	1,864,104
	Total Other Financing Sources (Uses)	-	7,500,000
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES		(2,937,542)	4,065,986
FUND BALANCE AT BEGINNING OF YEAR		20,201,643	17,264,101
FUND BALANCE AT END OF YEAR		\$17,264,101	\$21,330,087

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		INTERNAL SERVICE & OTHER FUNDS	
		FY2004 Estimated	FY2005 Proposed
REVENUES:			
	Taxes	\$0	\$0
	Licenses and Permits	-	-
	Intergovernmental	-	32,500
	Service Charges	3,597,014	3,366,993
	Fines and Forfeitures	-	-
	Use of Money and Property	318,753	306,419
	Miscellaneous	23,395	24,036
	Total Revenues	3,939,162	3,729,947
EXPENDITURES:			
	General Government	1,468,965	1,472,413
	Public Safety	-	-
	Highways and Streets	717,198	841,165
	Culture and Recreation	427,663	444,718
	Urban Redevelopment	-	-
	Miscellaneous	-	-
	Enterprise	-	-
	Internal Service	1,652,139	1,663,311
	Capital Outlay	-	-
	Debt Service	200,000	112,000
	Total Expenditures	4,465,965	4,533,608
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES		(526,803)	(803,660)
OTHER FINANCING SOURCES AND USES			
	Other Sources	14,738	143,500
	Other Uses	-	-
	Operating Transfers In	197,589	197,589
	Operating Transfers Out	-	-
	Total Other Financing Sources (Uses)	212,327	341,089
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES		(314,476)	(462,571)
FUND BALANCE AT BEGINNING OF YEAR		3,995,512	3,681,036
FUND BALANCE AT END OF YEAR		\$3,681,036	\$3,218,464

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Statement of Revenues, Expenditures and Changes in Fund Balances

		TOTAL	
		FY2004 Estimated	FY2005 Proposed
REVENUES:			
	Taxes	\$20,481,620	\$19,373,180
	Licenses and Permits	1,066,410	1,185,739
	Intergovernmental	3,715,969	4,479,750
	Service Charges	11,969,208	12,119,555
	Fines and Forfeitures	181,030	194,535
	Use of Money and Property	994,230	1,039,830
	Miscellaneous	1,311,715	592,158
	Total Revenues	39,720,183	38,984,748
EXPENDITURES:			
	General Government	5,679,777	5,936,695
	Public Safety	11,619,770	12,239,174
	Highways and Streets	3,335,344	3,253,849
	Culture and Recreation	3,169,325	3,358,720
	Urban Redevelopment	7,757,947	4,396,483
	Miscellaneous	34,138	36,536
	Enterprise	7,417,101	8,113,005
	Internal Service	1,652,139	1,663,311
	Capital Outlay	7,959,167	9,344,588
	Debt Service	5,662,923	6,051,011
	Total Expenditures	54,287,631	54,393,371
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES		(14,567,448)	(15,408,623)
OTHER FINANCING SOURCES AND USES			
	Other Sources	10,337,734	8,220,219
	Other Uses	-	-
	Operating Transfers In	3,622,387	5,429,102
	Operating Transfers Out	3,622,387	5,429,102
	Total Other Financing Sources (Uses)	10,337,734	8,220,219
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES		(4,229,714)	(7,188,404)
FUND BALANCE AT BEGINNING OF YEAR		55,546,182	51,316,468
FUND BALANCE AT END OF YEAR		\$51,316,468	\$44,128,064