



STAFF REPORT

Public Hearing to Consider Proposed Budget for Fiscal Year 2005

Honorable President and Directors:

Summary: At the close of the Public Hearing, and after consideration of testimony given, it is recommended that the Board of Directors continue the Public Hearing to June 22nd for final consideration of the Budget.

Background and Discussion: In February, the Board of Directors held a joint work session with the Finance Commission to give direction to staff on priorities for consideration in the Proposed FY 2005 Budget. Staff incorporated those priorities into their department work programs and developed a draft budget.

The purpose of the Public Hearing this evening is to hear testimony regarding the FY 2005 Budget and provide direction to staff if any adjustments are required before adoption. In order to allow for additional time to review the budget document and incorporate any changes thereto, the City Council is requested to continue the Public Hearing to June 22nd when final adoption of the budget is planned.

Attached for your review and consideration is a resolution implementing the FY 2005 Budget as presented. The resolution establishes the revenue and appropriation (expenditure) budgets for the year.

As part of the City's budget development process, the Finance Commission is scheduled to review the document on June 3rd. Their recommendations will be provided to the City Council prior to final adoption.

Follow Up: Continue Public Hearing to June 22nd . Revise document as directed.

Fiscal Impact: Establish the Belmont Fire Protection District's revenue budget at \$4,818,624 and appropriation budget at \$4,717,663 for FY 2005. The FY 2005 Budget contemplates the use of \$0 in fund balance.

Recommendation: Continue Public Hearing to June 22, 2004.

Alternatives:

1. Adopt budget as presented.
2. Amend the resolution and adopt an alternative budget.
3. With direction, refer the budget back to staff for further consideration.

Public Contact:

1. Belmont Newsletter encouraged public participation at the hearing.
2. Neighborhood Association Presidents were informed of hearing.
3. Public hearing was legally noticed.

Attachments

1. Resolution

Respectfully submitted,

Thomas Fil, Finance Director

Jere Kersnar, District Manager

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RESOLUTION NO. _____

RESOLUTION ADOPTING THE PROPOSED FY 2005 REVENUE AND APPROPRIATIONS BUDGETS FOR THE BELMONT FIRE PROTECTION DISTRICT

WHEREAS, the Board of Directors desire to have a fiscal plan for the Belmont Fire Protection District in order to plan for anticipated revenues and control expenditures; and

WHEREAS, the fiscal year revenue and appropriation plan for the Belmont Fire Protection District is expressed in the budget documents entitled “City of Belmont FY 2005 Budget”; and

WHEREAS, the Board of Directors and Finance Commission reviewed the proposed budgets for compliance with the goals and objectives of the community; and

WHEREAS, the Board of Directors authorizes the use of operating loans with interest indexed to the LAIF rate and maturity date of no later than June 30, 2006 to fund operating deficits for the South County Fire Protection Authority; and

WHEREAS, the Board of Directors has held Public Hearings on the programs and fiscal policies to obtain public comments regarding the Proposed Budget document.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors that the Revenue and Appropriations budgets for Fiscal Year 2005 shall be adopted as follows:

Fund	Fund Title	Revenue	Appropriation	Capital	Net Transfers
223	Belmont Fire Protection District	\$4,818,624	\$4,717,663	\$0	\$0
	TOTALS	\$4,818,624	\$4,717,663	\$0	\$0

I hereby certify that the foregoing Resolution was duly and regularly passed and adopted by the Board of Directors of the Belmont Fire Protection District at a regular meeting thereof held on June 22, 2004 by the following vote:

AYES, DIRECTORS: _____

NOES, DIRECTORS: _____

ABSTAIN, DIRECTORS: _____

ABSENT, DIRECTORS: _____

**Secretary of the Belmont Fire
Protection District**

APPROVED:

President of the Belmont Fire Protection District